



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [U.S. BANCORP](#)

**City/State** [MINNEAPOLIS, MN](#)

## Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [573,284,000](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[U.S. BANCORP](#)  
[800 NICOLLET MALL](#)  
[MINNEAPOLIS, MN 55402](#)

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## Summary Ratios

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
Average assets (\$000) .....	555,299,500			528,245,500			475,698,250			458,640,500			448,884,500		
Net income (\$000) .....	7,963,000			4,959,000			6,914,000			7,096,000			6,218,000		
Number of BHCs in peer group .....	130			128			125			118			108		
	BHC	Peer # 1	Pct												
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.27	2.60	21	2.45	2.77	24	2.77	3.01	31	2.84	3.08	29	2.77	2.92	32
+ Non-interest income .....	1.83	1.04	86	1.91	1.21	83	2.05	1.32	81	2.09	1.31	83	2.14	1.35	83
- Overhead expense .....	2.47	2.17	75	2.58	2.57	62	2.69	2.69	57	2.72	2.71	55	2.88	2.72	57
- Provision for credit losses .....	-0.21	-0.09	20	0.67	0.51	77	0.32	0.15	86	0.31	0.14	85	0.32	0.16	87
+ Securities gains (losses) .....	0.02	0.01	83	0.03	0.02	69	0.02	0.01	77	0.01	0	85	0.01	0.01	71
+ Other tax equivalent adjustments .....	0	0	46	0	0	48	0	0	42	0	0	45	0	0	47
= Pretax net operating income (tax equivalent) .....	1.85	1.66	70	1.16	1.04	57	1.83	1.56	71	1.92	1.57	80	1.72	1.43	76
Net operating income .....	1.43	1.26	70	0.94	0.81	61	1.45	1.19	78	1.55	1.24	81	1.39	0.89	88
Net income .....	1.43	1.26	70	0.94	0.82	60	1.45	1.19	78	1.55	1.24	81	1.39	0.90	88
Net income (Subchapter S adjusted) .....		1.97			1.18			1.17			1.42			0.99	
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	2.67	3.06	23	3.08	3.55	20	4.07	4.41	28	3.92	4.24	29	3.57	3.80	33
Interest expense .....	0.20	0.25	45	0.42	0.52	40	1.03	1.08	49	0.78	0.86	47	0.53	0.60	49
Net interest income (tax equivalent) .....	2.48	2.80	24	2.66	3.01	24	3.04	3.33	29	3.13	3.38	30	3.05	3.19	34
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.22	0.11	82	0.57	0.27	84	0.49	0.21	88	0.48	0.22	87	0.48	0.24	88
Earnings coverage of net loan and lease losses (X) .....	13.57	39.72	34	5.36	22.91	24	6.94	24.40	28	7.45	21.75	27	6.74	19.67	24
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.83	1.23	89	2.46	1.58	86	1.36	0.83	88	1.39	0.90	88	1.40	0.98	85
Allowance for loan and lease losses / Total loans and leases .....	1.79	1.20	89	2.39	1.55	86	1.33	0.81	88	1.38	0.89	88	1.38	0.96	86
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.27	0.49	22	0.41	0.71	25	0.26	0.57	15	0.32	0.61	18	0.41	0.72	22
30–89 days past due loans and leases / Total loans and leases .....	0.62	0.32	83	0.88	0.39	87	0.54	0.43	71	0.60	0.44	74	0.58	0.47	71
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	11.46	-2.33	86	6.79	3.20	66	21.05	14.45	76	21.91	16.62	69	18.49	17.03	56
Net short-term noncore funding dependence .....	4.54	-7.71	89	-2.96	-4.76	52	10.96	3.38	73	12.08	4.66	73	8.45	4.83	55
Net loans and leases / Total assets .....	54.79	58.67	36	54.01	61.58	21	60.08	63.77	29	60.94	63.98	28	60.49	62.73	30
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.59	8.98	43	8.26	9.13	24	8.77	9.76	23	9.01	9.71	28	8.91	9.53	31
Holding company equity capital / Total assets .....	9.58	10.71	32	9.59	11.16	28	10.47	12.43	27	10.92	12.22	35	10.61	11.94	34
Total equity capital (including minority interest) / Total assets .....	9.66	10.82	31	9.70	11.29	27	10.59	12.57	26	11.05	12.27	34	10.75	12.01	33
Common equity tier 1 capital / Total risk-weighted assets .....	9.96	12.42	15	9.66	12.38	6	9.13	12.17	3	9.10	12.12	2	9.35	12.19	6
Net loans and leases / Equity capital (X) .....	5.72	5.53	58	5.63	5.58	51	5.74	5.21	65	5.58	5.29	56	5.70	5.27	61
Cash dividends / Net income .....	36.83	28.27	67	57.37	42.30	72	40.43	33.12	63	34.84	27.31	66	35.65	31.29	51
Cash dividends / Net income (Subchapter S adjusted) .....		3.14			-0.65			-12.02			17.36			47.52	
<b>Growth Rates</b>															
Assets .....	3.50	10.50	23	11.80	16.68	38	6	9.26	49	1.15	7	18	3.60	8.28	37
Equity capital .....	3.43	7.46	40	2.40	6.99	28	1.61	10.49	13	4.06	7.89	44	3.68	10.18	33
Net loans and leases .....	4.99	3.36	62	0.50	9.07	20	4.52	9.10	37	1.90	7.89	21	2.23	9.38	22
Noncore funding .....	-6.66	-14.79	66	-15.08	-12.18	49	3.53	6.59	45	11.22	10.67	57	9.71	5.59	64
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	1.82	0.57	83	2.83	0.77	83	0.02	1.02	76	2.94	1.14	82	3.06	1.07	84
Long-term debt / Equity capital .....	32.60	10.95	87	36.58	13.56	85	35.87	13.04	82	28.99	13.37	78	29.10	12.69	81
Equity investment in subsidiaries / Equity capital .....	100.27	103.22	41	105.16	102.81	65	99.60	103.22	29	98.21	103.10	21	99.87	102.10	40
Cash from ops + noncash items + op expense / Op expense + dividends .....	208.12	154.48	73	90.45	147.24	15	216.28	190.27	66	194.76	174.91	63	184.49	148.20	70

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	10,457,000	11,640,000	13,673,000	12,934,000	11,697,000	-10.16	-2.33
Income from lease financing receivables.....	522,000	594,000	604,000	547,000	501,000	-12.12	12.99
Fully taxable income on loans and leases.....	10,826,000	12,043,000	13,988,000	13,161,000	11,936,000	-10.11	-1.06
Tax-exempt income on loans and leases.....	153,000	191,000	289,000	320,000	262,000	-19.90	-32.60
Estimated tax benefit on income on loans and leases.....	39,080	45,237	59,297	68,741	119,091	-13.61	-63.79
Income on loans and leases (tax equivalent).....	11,018,080	12,279,237	14,336,297	13,549,741	12,317,091	-10.27	-2.30
Investment interest income (tax equivalent).....	2,431,920	2,481,763	2,936,703	2,663,259	2,317,909	-2.01	11.91
Interest on balances due from depository institutions.....	42,000	59,000	126,000	85,000	43,000	-28.81	133.33
Interest income on other earning assets.....	101,000	119,000	198,000	-9,000	-88,000	-15.13	
Total interest income (tax equivalent).....	13,593,000	14,939,000	17,597,000	16,289,000	14,590,000	-9.01	1.67
Interest on time deposits of \$250K or more .....	16,000	83,000	286,000	192,000	56,000	-80.72	
Interest on time deposits < \$250K.....	72,000	163,000	280,000	115,000	95,000	-55.83	
Interest on foreign office deposits .....	2,000	66,000	323,000	282,000	132,000	-96.97	-96.08
Interest on other deposits .....	230,000	638,000	1,966,000	1,280,000	758,000	-63.95	-45.88
Interest on other borrowings and trading liabilities.....	557,000	941,000	1,448,000	1,266,000	996,000	-40.81	-39.78
Interest on subordinated debt and mandatory convertible securities .....	116,000	124,000	139,000	119,000	107,000	-6.45	26.09
Total interest expense.....	993,000	2,015,000	4,442,000	3,254,000	2,144,000	-50.72	-39.41
Net interest income (tax equivalent).....	12,600,000	12,924,000	13,155,000	13,035,000	12,446,000	-2.51	7.41
Non-interest income.....	10,139,000	10,098,000	9,761,000	9,592,000	9,594,000	0.41	5.60
Adjusted operating income (tax equivalent) .....	22,739,000	23,022,000	22,916,000	22,627,000	22,040,000	-1.23	6.60
Overhead expense.....	13,729,000	13,649,000	12,791,000	12,460,000	12,933,000	0.59	16.12
Provision for credit losses.....	-1,159,000	3,533,000	1,501,000	1,403,000	1,442,000		
Securities gains (losses) .....	103,000	177,000	73,000	30,000	57,000	-41.81	368.18
Other tax equivalent adjustments .....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	10,272,000	6,150,000	8,697,000	8,794,000	7,722,000	67.02	23.64
Applicable income taxes .....	2,181,000	1,066,000	1,648,000	1,554,000	1,264,000	104.60	0.93
Tax equivalent adjustments .....	106,000	99,000	103,000	116,000	205,000	7.07	-47.78
Applicable income taxes (tax equivalent).....	2,287,000	1,165,000	1,751,000	1,670,000	1,469,000	96.31	-3.26
Minority interest .....	22,000	26,000	32,000	28,000	35,000	-15.38	-60.71
Net income before discontinued operations, net of minority interest .....	7,963,000	4,959,000	6,914,000	7,096,000	6,218,000	60.58	35.24
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	7,963,000	4,959,000	6,914,000	7,096,000	6,218,000	60.58	35.24
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	7,985,000	4,985,000	6,946,000	7,124,000	6,253,000	60.18	34.34
Investment securities income (tax equivalent).....	2,431,920	2,481,763	2,936,703	2,663,259	2,317,909	-2.01	11.91
US Treasury and agency securities (excluding mortgage-backed securities) .....	307,000	324,000	379,000	437,000	385,000	-5.25	33.48
Mortgage-backed securities .....	1,791,000	1,864,000	2,284,000	1,927,000	1,638,000	-3.92	12.01
All other securities .....	333,920	293,763	273,703	299,259	294,909	13.67	-2.95
Cash dividends declared.....	2,933,000	2,845,000	2,795,000	2,472,000	2,217,000	3.09	38.15
Common .....	2,630,000	2,541,000	2,493,000	2,190,000	1,950,000	3.50	42.78
Preferred.....	303,000	304,000	302,000	282,000	267,000	-0.33	7.83

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.45	2.85	20	2.83	3.27	18	3.70	4	26	3.55	3.87	26	3.25	3.47	31
Less: Interest expense .....	0.18	0.23	47	0.38	0.48	41	0.93	0.98	49	0.71	0.79	47	0.48	0.55	50
Equals: Net interest income (tax equivalent) .....	2.27	2.60	21	2.45	2.77	24	2.77	3.01	31	2.84	3.08	29	2.77	2.92	32
Plus: Non-interest income .....	1.83	1.04	86	1.91	1.21	83	2.05	1.32	81	2.09	1.31	83	2.14	1.35	83
Equals: adjusted operating income (tax equivalent) .....	4.09	3.70	75	4.36	4.04	72	4.82	4.41	76	4.93	4.46	79	4.91	4.33	77
Less: Overhead expense .....	2.47	2.17	75	2.58	2.57	62	2.69	2.69	57	2.72	2.71	55	2.88	2.72	57
Less: Provision for credit losses .....	-0.21	-0.09	20	0.67	0.51	77	0.32	0.15	86	0.31	0.14	85	0.32	0.16	87
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	49	0	0	46	0	0	49	0	0	51	0	0	47
Plus: Realized gains (losses) on available-for-sale securities .....	0.02	0.01	83	0.03	0.02	69	0.02	0.01	77	0.01	0	85	0.01	0.01	72
Plus: other tax equivalent adjustments .....	0	0	46	0	0	48	0	0	42	0	0	45	0	0	47
Equals: Pretax net operating income (tax equivalent) .....	1.85	1.66	70	1.16	1.04	57	1.83	1.56	71	1.92	1.57	80	1.72	1.43	76
Less: Applicable income taxes (tax equivalent) .....	0.41	0.38	68	0.22	0.23	45	0.37	0.36	49	0.36	0.33	57	0.33	0.55	20
Less: Minority interest .....	0	0	89	0	0	89	0.01	0	85	0.01	0	85	0.01	0	88
Equals: Net operating income .....	1.43	1.26	70	0.94	0.81	61	1.45	1.19	78	1.55	1.24	81	1.39	0.89	88
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	51	0	0	48
Equals: Net income .....	1.43	1.26	70	0.94	0.82	60	1.45	1.19	78	1.55	1.24	81	1.39	0.90	88
Memo: Net income (last four quarters) .....	1.43	1.26	70	0.94	0.82	60	1.45	1.19	78	1.55	1.24	81	1.39	0.91	87
Net income—BHC and noncontrolling (minority) interest .....	1.44	1.27	71	0.94	0.83	60	1.46	1.20	79	1.55	1.25	81	1.39	0.91	88
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.64	93.08	29	91.83	92.32	42	90.84	91.05	47	90.71	91.48	38	90.93	91.61	39
Average interest-bearing funds / Average assets .....	64.37	61.99	66	68.53	64.06	73	69.76	65.57	73	68.32	65.56	68	67.53	65.75	63
Interest income (tax equivalent) / Average earning assets .....	2.67	3.06	23	3.08	3.55	20	4.07	4.41	28	3.92	4.24	29	3.57	3.80	33
Interest expense / Average earning assets .....	0.20	0.25	45	0.42	0.52	40	1.03	1.08	49	0.78	0.86	47	0.53	0.60	49
Net interest income (tax equivalent) / Average earning assets .....	2.48	2.80	24	2.66	3.01	24	3.04	3.33	29	3.13	3.38	30	3.05	3.19	34
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.61	4.01	30	3.91	4.27	29	4.87	5.09	41	4.78	4.95	47	4.41	4.52	49
Interest-bearing bank balances .....	0.10	0.14	10	0.15	0.27	16	0.94	2.04	11	0.59	1.64	2	0.28	1.05	2
Federal funds sold and reverse repos .....	0	0.25	19	0.56	0.68	55	2.31	2.44	53	2.29	2.17	67	1.16	1.41	43
Trading assets .....	1.18	0.45	76	1.05	0.60	72	1.77	0.99	67	2.05	1.11	72	1.48	1.11	58
Total earning assets .....	2.65	3.04	23	3.06	3.51	22	4.05	4.36	30	3.89	4.20	28	3.52	3.73	32
Investment securities (tax equivalent) .....	1.57	1.77	38	1.97	2.25	27	2.51	2.76	30	2.34	2.68	23	2.07	2.47	24
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.20	1.14	54	1.58	1.75	41	1.77	2.32	15	1.68	2.05	22	1.44	1.62	37
Mortgage-backed securities .....	1.44	1.57	38	1.88	2.05	28	2.54	2.61	42	2.40	2.50	41	2.07	2.23	37
All other securities .....	3.45	2.81	73	3.71	3.24	73	3.97	4.06	59	4.18	4.20	71	4.78	3.66	83
Interest-bearing deposits .....	0.10	0.21	25	0.32	0.53	25	1.05	1.10	50	0.73	0.81	46	0.41	0.49	45
Time deposits of \$250K or more .....	0.53	0.66	37	1.26	1.42	35	2.41	1.96	88	2.02	1.44	91			
Time deposits < \$250K .....	0.57	0.62	51	1.21	1.36	35	1.77	1.82	43	1	1.29	28			
Other domestic deposits .....	0.08	0.15	31	0.25	0.36	35	0.87	0.93	48	0.60	0.67	49			
Foreign deposits .....	0.01	0.14	25	0.26	0.42	28	1.42	1.19	63	1.13	0.97	59	0.53	0.51	50
Federal funds purchased and repos .....	0.12	0.17	57	0.42	0.62	42	1.98	1.86	56	1.82	1.51	63	0.55	0.94	34
Other borrowed funds and trading liabilities .....	1.24	1.27	48	1.64	1.50	59	2.58	2.38	64	2.26	2.28	51	2.12	1.77	76
All interest-bearing funds .....	0.28	0.37	38	0.56	0.74	32	1.34	1.49	41	1.04	1.19	38	0.71	0.82	47

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	10,139,000	10,098,000	9,761,000	9,592,000	9,594,000
Fiduciary activities income .....	1,509,000	1,423,000	1,373,000	1,320,000	1,237,000
Service charges on deposit accounts - domestic .....	1,232,000	1,141,000	1,339,000	1,356,000	1,369,000
Trading revenue.....	245,000	237,000	211,000	162,000	188,000
Investment banking fees and commissions.....	562,000	505,000	486,000	487,000	448,000
Insurance activities revenue.....	12,000	11,000	13,000	15,000	14,000
Venture capital revenue.....	24,000	3,000	8,000	14,000	6,000
Net servicing fees .....	30,000	65,000	249,000	406,000	362,000
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	1,793,000	1,700,000	764,000	1,000,000	836,000
Other non-interest income.....	4,732,000	5,013,000	5,318,000	4,832,000	5,134,000
Total overhead expenses .....	13,729,000	13,649,000	12,791,000	12,460,000	12,933,000
Personnel expense.....	8,728,000	7,938,000	7,611,000	7,393,000	6,932,000
Net occupancy expense.....	1,048,000	1,092,000	1,123,000	1,063,000	1,019,000
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	159,000	176,000	168,000	161,000	175,000
Other operating expenses.....	3,794,000	4,443,000	3,889,000	3,843,000	4,807,000
Fee income on mutual funds and annuities.....	328,000	316,000	309,000	311,000	296,000
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	135,286,000	120,284,000	69,262,000	58,601,000	50,035,000
Number of equivalent employees .....	68,796	68,108	69,651	73,333	72,402
Average personnel expense per employee.....	126.87	116.55	109.27	100.81	95.74
Average assets per employee.....	8,071.68	7,756	6,829.74	6,254.22	6,199.89

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	3.24	2.17	67	3.13	2.02	71	3.17	2.72	59	3.24	3.08	55	3.09	2.85
Overhead expenses / Net Interest Income + non-interest income .....	60.66	59.28	50	59.54	62.28	43	56.07	61.29	33	55.35	60.88	24	59.23	63.61
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.47	2.17	75	2.58	2.57	62	2.69	2.69	57	2.72	2.71	55	2.88	2.72
Personnel expense.....	1.57	1.21	86	1.50	1.30	69	1.60	1.41	71	1.61	1.44	69	1.54	1.42
Net occupancy expense.....	0.19	0.23	29	0.21	0.26	22	0.24	0.28	28	0.23	0.28	26	0.23	0.29
Other operating expenses.....	0.71	0.72	58	0.87	0.94	62	0.85	0.97	48	0.87	0.97	51	1.11	1
Overhead less non-interest income .....	0.65	1.10	14	0.67	1.25	13	0.64	1.32	12	0.63	1.38	10	0.74	1.34
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	60.38	58.83	51	59.29	61.82	44	55.82	60.64	32	55.07	60.37	24	58.68	62.73
Personnel expense.....	38.38	32.93	76	34.48	32.36	61	33.21	32.39	52	32.67	32.51	47	31.45	32.93
Net occupancy expense.....	4.61	6.23	23	4.74	6.58	20	4.90	6.52	18	4.70	6.48	15	4.62	6.70
Other operating expenses.....	17.38	19.18	41	20.06	22.28	51	17.70	21.20	31	17.70	20.90	34	22.60	22.41
Total non-interest income .....	44.59	27.67	86	43.86	28.83	83	42.59	29.23	80	42.39	28.50	82	43.53	31.08
Fiduciary activities income .....	6.64	2.20	88	6.18	2.09	87	5.99	1.97	88	5.83	2.14	88	5.61	2.38
Service charges on domestic deposit accounts .....	5.42	3.27	82	4.96	3.27	80	5.84	3.88	76	5.99	4.15	73	6.21	4.28
Trading revenue.....	1.08	0.62	80	1.03	1.28	67	0.92	1.18	61	0.72	0.85	67	0.85	0.90
Investment banking fees and commissions.....	2.47	2.58	65	2.19	2.46	64	2.12	3.54	57	2.15	3.42	57	2.03	3.62
Insurance activities revenue.....	0.05	0.36	47	0.05	0.41	45	0.06	0.47	46	0.07	0.47	49	0.06	0.55
Venture capital revenue.....	0.11	0.04	88	0.01	0.01	87	0.03	0.02	87	0.06	0.02	89	0.03	0.01
Net servicing fees .....	0.13	0.60	41	0.28	0.01	74	1.09	0.28	87	1.79	0.65	84	1.64	0.60
Net securitization income .....	0	0.01	44	0	0	45	0	0.01	44	0	0.01	44	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets .....	7.89	3.30	86	7.38	3.92	77	3.33	1.86	77	4.42	1.61	89	3.79	1.67
Other non-interest income.....	20.81	9.27	90	21.77	9.65	89	23.21	10.04	91	21.36	9.86	89	23.29	10.77
Overhead less non-interest income .....	15.79	30.52	13	15.42	31.93	12	13.22	31.06	12	12.68	31.46	10	15.15	31.19
Applicable income taxes / Pretax net operating income (tax equivalent).....	21.23	21.18	48	17.33	18.63	33	18.95	20.56	35	17.67	19.04	32	16.37	32.99
Applicable income tax + TE / Pretax net operating income + TE .....	22.26	22.67	42	18.94	21.18	25	20.13	23.23	21	18.99	21.56	22	19.02	37.95

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans .....	131,088,000	134,974,000	129,145,000	120,643,000	120,510,000	-2.88	7.30
Commercial and industrial loans .....	81,410,000	76,481,000	78,746,000	78,395,000	72,328,000	6.44	17.85
Loans to individuals .....	67,793,000	58,745,000	58,366,000	55,122,000	55,181,000	15.40	28.17
Loans to depository institutions and acceptances of other banks .....	77,000	87,000	85,000	96,000	50,000	-11.49	-45.00
Agricultural loans .....	530,000	659,000	683,000	793,000	975,000	-19.58	-48.39
Other loans and leases .....	38,905,000	35,522,000	34,655,000	33,725,000	34,384,000	9.52	21.87
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	319,803,000	306,468,000	301,680,000	288,774,000	283,428,000	4.35	15.36
Less: Allowance for loan and lease losses .....	5,724,000	7,314,000	4,020,000	3,973,000	3,925,000	-21.74	50.12
Net loans and leases .....	314,079,000	299,154,000	297,660,000	284,801,000	279,503,000	4.99	14.87
Debt securities that reprice or mature in over 1 year .....	156,414,000	118,569,000	103,434,000	92,816,000	88,147,000	31.92	92.68
Mutual funds and equity securities .....	15,000	24,000	38,000	35,000	22,000	-37.50	-58.33
Subtotal .....	470,508,000	417,747,000	401,132,000	377,652,000	367,672,000	12.63	32.68
Interest-bearing bank balances .....	23,662,000	56,197,000	16,861,000	14,963,000	13,137,000	-57.89	144.01
Federal funds sold and reverse repos .....	359,000	377,000	1,036,000	306,000	93,000	-4.77	160.14
Debt securities that reprice or mature within 1 year .....	18,403,000	18,267,000	19,174,000	19,341,000	24,324,000	0.74	-34.41
Trading assets .....	4,398,000	5,744,000	3,702,000	2,662,000	3,078,000	-23.43	45.29
Total earning assets .....	517,334,000	498,336,000	441,910,000	414,932,000	408,310,000	3.81	30.79
Non-interest-bearing cash and due from depository institutions .....	5,243,000	6,383,000	5,544,000	6,490,000	6,368,000	-17.86	-12.73
Premises, fixed assets, and leases .....	3,305,000	3,468,000	3,702,000	2,457,000	2,432,000	-4.70	35.28
Other real estate owned .....	22,000	24,000	78,000	111,000	162,000	-8.33	-89.62
Investment in unconsolidated subsidiaries .....	119,000	94,000	75,000	72,000	12,000	26.60	-9.85
Intangible and other assets .....	47,261,000	45,600,000	44,117,000	43,312,000	44,756,000	3.64	13.56
Total assets .....	573,284,000	553,905,000	495,426,000	467,374,000	462,040,000	3.50	28.55
Quarterly average assets .....	571,573,000	545,547,000	485,437,000	464,285,000	456,514,000	4.77	28.48
Average loans and leases (YTD) .....	304,975,750	314,249,750	294,336,250	283,495,500	279,400,250	-2.95	12.52
<b>Memoranda</b>							
Loans held-for-sale .....	7,775,000	8,761,000	5,578,000	2,056,000	3,554,000	-11.25	61.11
Loans not held-for-sale .....	312,028,000	297,707,000	296,102,000	286,718,000	279,874,000	4.81	14.55
Real estate loans secured by 1–4 family .....	93,562,000	97,151,000	91,183,000	83,191,000	82,207,000	-3.69	14.80
Commercial real estate loans .....	36,747,000	36,935,000	36,973,000	36,415,000	37,229,000	-0.51	-7.05
Construction and land development .....	9,877,000	10,576,000	10,091,000	10,600,000	10,911,000	-6.61	-13.21
Multifamily .....	5,207,000	3,878,000	3,868,000	3,589,000	3,772,000	34.27	22.03
Nonfarm nonresidential .....	21,663,000	22,481,000	23,014,000	22,226,000	22,546,000	-3.64	-9.31
Real estate loans secured by farmland .....	715,000	825,000	929,000	993,000	1,029,000	-13.33	-34.70
Total investment securities .....	174,836,000	136,864,000	122,651,000	112,200,000	112,499,000	27.74	60.00
U.S. Treasury securities .....	30,918,000	19,250,000	18,986,000	23,318,000	27,302,000	60.61	46.66
US agency securities (excluding mortgage-backed securities) .....	5,691,000	3,141,000	853,000	1,041,000	1,180,000	81.18	340.82
Municipal securities .....	10,717,000	8,861,000	6,814,000	6,707,000	6,364,000	20.95	112.43
Mortgage-backed securities .....	127,422,000	105,374,000	95,564,000	80,674,000	77,187,000	20.92	56.74
Asset-backed securities .....	66,000	205,000	383,000	408,000	425,000	-67.80	-86.56
Other debt securities .....	7,000	9,000	13,000	17,000	19,000	-22.22	-78.79
Mutual funds and equity securities .....	15,000	24,000	38,000	35,000	22,000	-37.50	-58.33
Available-for-sale securities .....	132,963,000	136,840,000	122,613,000	66,115,000	68,137,000	-2.83	100.60
U.S. Treasury securities .....	30,918,000	19,250,000	18,986,000	18,585,000	22,572,000	60.61	89.03
US agency securities (excluding mortgage-backed securities) .....	5,691,000	3,141,000	853,000	672,000	729,000	81.18	638.13
Municipal securities .....	10,717,000	8,861,000	6,814,000	6,701,000	6,358,000	20.95	112.68
Mortgage-backed securities .....	85,564,000	105,374,000	95,564,000	39,754,000	38,037,000	-18.80	96.29
Asset-backed securities .....	66,000	205,000	383,000	403,000	419,000	-67.80	-86.34
Other debt securities .....	7,000	9,000	13,000	0	0	-22.22	-22.22
Mutual funds and equity securities .....	0	0	0	0	22,000		-100.00
Held-to-maturity securities appreciation (depreciation) .....	-46,000			-1,086,000	-639,000		
Available-for-sale securities appreciation (depreciation) .....	722,000	3,229,000	496,000	-1,266,000	-580,000	-77.64	
Structured notes, fair value .....	0	0	0	383,000	394,000		-100.00
Pledged securities .....	30,763,000	10,993,000	8,422,000	10,861,000	12,785,000	179.84	171.40

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	134,629,000	117,850,000	75,292,000	81,580,000	87,258,000	14.24	56.63
NOW, ATS and transaction accounts .....	106,148,000	85,845,000	68,445,000	67,713,000	64,769,000	23.65	79.19
Time deposits less brokered deposits < \$250K .....	-28,351,000	-15,404,000	-13,077,000	-15,568,000	-17,721,000		
MMDA and other savings accounts .....	183,409,000	185,093,000	167,483,000	145,116,000	151,782,000	-0.91	20.88
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	395,835,000	373,384,000	298,143,000	278,841,000	286,088,000	6.01	40.82
Time deposits of \$250K or more .....	2,743,000	4,413,000	7,823,000	15,284,000	6,778,000	-37.84	
Foreign deposits .....	17,851,000	22,382,000	26,995,000	23,686,000	25,299,000	-20.24	-20.29
Federal funds purchased and repos .....	2,203,000	2,207,000	1,993,000	3,040,000	1,055,000	-0.18	76.52
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	6,026,000	6,007,000	7,576,000	6,940,000	8,303,000	0.32	-39.80
Other borrowings w/remaining maturity of 1 year or less .....	5,055,000	9,061,000	16,297,000	11,022,000	8,870,000	-44.21	-28.74
Other borrowings w/remaining maturity over 1 year .....	22,799,000	29,543,000	31,898,000	29,760,000	26,196,000	-22.83	-6.42
Brokered deposits < \$250K .....	39,654,000	29,591,000	28,955,000	27,664,000	29,050,000	34.01	
Noncore funding .....	96,331,000	103,204,000	121,537,000	117,396,000	105,551,000	-6.66	0.12
Trading liabilities .....	3,198,000	2,795,000	2,397,000	2,002,000	2,093,000	14.42	22.58
Subordinated notes and debentures + trust preferred securities .....	5,792,000	4,488,000	4,498,000	3,499,000	3,491,000	29.06	65.53
Other liabilities .....	16,741,000	16,309,000	16,368,000	13,979,000	15,151,000	2.65	14.52
Total liabilities .....	517,897,000	500,180,000	442,943,000	415,717,000	412,374,000	3.54	30.11
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	6,371,000	5,983,000	5,984,000	5,984,000	5,419,000	6.49	15.82
Common stock .....	21,000	21,000	21,000	21,000	21,000	0.00	0.00
Common surplus .....	8,539,000	8,511,000	8,475,000	8,469,000	8,464,000	0.33	1.17
Retained earnings .....	69,201,000	64,188,000	63,186,000	59,065,000	54,142,000	7.81	37.99
Accumulated other comprehensive income .....	-1,943,000	322,000	-1,373,000	-2,322,000	-1,404,000		
Other equity capital components .....	-27,271,000	-25,930,000	-24,440,000	-20,188,000	-17,602,000		
Total holding company equity capital .....	54,918,000	53,095,000	51,853,000	51,029,000	49,040,000	3.43	16.11
Noncontrolling (minority) interest in subsidiaries .....	469,000	630,000	630,000	628,000	626,000	-25.56	-26.14
Total equity capital, including minority interest .....	55,387,000	53,725,000	52,483,000	51,657,000	49,666,000	3.09	15.55
Total liabilities and capital .....	573,284,000	553,905,000	495,426,000	467,374,000	462,040,000	3.50	28.55
<b>Memoranda</b>							
Non-interest-bearing deposits .....	134,901,000	118,089,000	75,590,000	81,811,000	87,557,000	14.24	56.68
Interest-bearing deposits .....	321,182,000	311,681,000	286,326,000	263,664,000	259,658,000	3.05	29.25
Total deposits .....	456,083,000	429,770,000	361,916,000	345,475,000	347,215,000	6.12	36.31
Long-term debt that reprices within 1 year .....	5,028,000	7,210,000	8,561,000	8,986,000	8,582,000	-30.26	-50.56
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	53,095,000	51,853,000	51,029,000	49,040,000	47,298,000		
Accounting restatements .....	0	-1,099,000	2,000	-1,000	0		
Net income .....	7,963,000	4,959,000	6,914,000	7,096,000	6,218,000		
Net sale of new perpetual preferred stock .....	371,000	-14,000	0	565,000	-92,000		
Net sale of new common stock .....	197,000	190,000	180,000	172,000	162,000		
Sale of treasury stock .....	46,000	17,000	89,000	91,000	162,000		
Less: Purchase of treasury stock .....	1,556,000	1,661,000	4,515,000	2,844,000	2,622,000		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	2,933,000	2,845,000	2,795,000	2,472,000	2,217,000		
Change in other comprehensive income .....	-2,265,000	1,695,000	949,000	-618,000	131,000		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	54,918,000	53,095,000	51,853,000	51,029,000	49,040,000		

## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	22.87	36.25	25	24.37	36.22	25	26.07	37.78	30	25.81	37.19	29	26.08	35.54	32
Commercial and industrial loans .....	14.20	10.76	71	13.81	13.52	52	15.89	12.02	71	16.77	12.85	69	15.65	12.62	63
Loans to individuals .....	11.83	3.36	88	10.61	3.40	86	11.78	4.20	86	11.79	4.31	86	11.94	4.47	85
Loans to depository institutions and acceptances of other banks .....	0.01	0.02	82	0.02	0.03	80	0.02	0.04	73	0.02	0.05	74	0.01	0.06	67
Agricultural loans.....	0.09	0.18	63	0.12	0.19	66	0.14	0.24	69	0.17	0.30	68	0.21	0.21	72
Other loans and leases.....	6.79	4.47	71	6.41	4.63	68	6.99	5.01	69	7.22	5	67	7.44	5.10	69
Net loans and leases.....	54.79	58.67	36	54.01	61.58	21	60.08	63.77	29	60.94	63.98	28	60.49	62.73	30
Debt securities over 1 year.....	27.28	19.46	73	21.41	15.55	77	20.88	14.60	84	19.86	14.63	74	19.08	14.83	70
Mutual funds and equity securities .....	0	0.06	33	0	0.05	36	0.01	0.06	38	0.01	0.06	39	0	0.06	35
Subtotal .....	82.07	79.22	55	75.42	78.16	24	80.97	79.65	33	80.80	79.97	30	79.58	79.31	30
Interest-bearing bank balances .....	4.13	8.50	29	10.15	7.51	71	3.40	3.06	65	3.20	3.04	63	2.84	3.46	53
Federal funds sold and reverse repos .....	0.06	0.54	69	0.07	0.82	70	0.21	1.57	70	0.07	1.66	64	0.02	1.81	56
Debt securities 1 year or less .....	3.21	1.56	83	3.30	1.68	83	3.87	1.91	82	4.14	1.96	81	5.26	1.86	88
Trading assets .....	0.77	0.49	81	1.04	1.01	76	0.75	1.19	76	0.57	1.33	74	0.67	1.34	74
Total earning assets.....	90.24	91.77	32	89.97	91.05	34	89.20	89.53	44	88.78	89.74	38	88.37	89.84	31
Non-interest cash and due from depository institutions.....	0.91	0.82	60	1.15	1.07	51	1.12	1.14	43	1.39	1.21	65	1.38	1.22	65
Other real estate owned.....	0	0.01	41	0	0.02	30	0.02	0.03	44	0.02	0.04	49	0.04	0.05	51
All other assets.....	8.85	7.35	69	8.88	7.82	66	9.68	9.27	57	9.83	8.98	63	10.25	8.86	68
<b>Memoranda</b>															
Short-term investments .....	7.40	11.47	36	13.51	11.17	72	7.48	7.63	65	7.41	7.80	66	8.13	8.69	66
U.S. Treasury securities.....	5.39	1.47	86	3.48	0.84	84	3.83	1.03	87	4.99	1.04	90	5.91	1.02	93
US agency securities (excluding mortgage-backed securities) .....	0.99	0.82	68	0.57	0.63	62	0.17	0.54	46	0.22	0.69	51	0.26	0.75	52
Municipal securities .....	1.87	1.73	59	1.60	1.69	58	1.38	1.34	64	1.44	1.62	58	1.38	1.60	55
Mortgage-backed securities .....	22.23	14.14	83	19.02	11.75	86	19.29	11.44	86	17.26	11.13	84	16.71	11.06	79
Asset-backed securities .....	0.01	0.50	52	0.04	0.32	56	0.08	0.28	65	0.09	0.33	66	0.09	0.30	66
Other debt securities .....	0	0.53	19	0	0.42	22	0	0.39	23	0	0.41	25	0	0.38	28
Loans held-for-sale.....	1.36	0.55	82	1.58	0.52	88	1.13	0.39	84	0.44	0.30	73	0.77	0.33	81
Loans held for investment .....	54.43	58.06	37	53.75	61.72	23	59.77	63.50	30	61.35	63.93	30	60.57	62.63	33
Real estate loans secured by 1–4 family .....	16.32	11.46	75	17.54	11.91	72	18.40	13.29	70	17.80	13.46	68	17.79	13.44	66
Revolving .....	1.67	1.42	61	2.05	1.66	61	2.70	2.07	64	3.08	2.27	68	3.25	2.40	69
Closed-end, secured by first liens .....	14.50	9.67	76	15.29	9.81	77	15.37	10.69	76	14.35	10.57	72	14.23	10.35	72
Closed-end, secured by junior liens .....	0.15	0.17	65	0.20	0.22	62	0.34	0.28	68	0.37	0.31	63	0.32	0.34	60
Commercial real estate loans .....	6.41	22.69	13	6.67	22.22	17	7.46	22.23	20	7.79	21.58	21	8.06	19.88	24
Construction and land development .....	1.72	3.34	36	1.91	3.40	37	2.04	3.44	42	2.27	3.51	42	2.36	3.25	45
Multifamily.....	0.91	3.57	23	0.70	3.12	18	0.78	3.01	20	0.77	2.72	25	0.82	2.54	30
Nonfarm nonresidential .....	3.78	14.57	12	4.06	14.72	16	4.65	14.69	20	4.76	14.44	21	4.88	13.30	22
Real estate loans secured by farmland.....	0.12	0.30	59	0.15	0.33	59	0.19	0.36	62	0.21	0.41	63	0.22	0.32	66

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	40.99	61.05	22	44.04	57.15	24	42.81	57.46	27	41.78	56.49	29	42.52	54.84	30
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	29.26	19.86	79	31.70	19.43	86	30.23	20.75	84	28.81	21.10	79	29	21.45	77
Real estate loans secured by 1–4 family.....	2.99	2.43	60	3.70	2.64	64	4.43	3.15	67	4.99	3.50	67	5.30	3.77	69
Revolving .....	26.26	17.24	79	28	16.59	86	25.80	17.39	78	23.82	17.39	74	23.71	17.41	75
Closed-end.....	11.49	37.86	11	12.05	34.63	12	12.26	33.52	14	12.61	32.14	18	13.14	29.99	20
Construction and land development.....	3.09	5.65	36	3.45	5.26	40	3.34	5.09	44	3.67	5.20	44	3.85	4.90	50
1–4 family.....	0.71	1.18	53	0.71	0.93	52	0.80	0.94	54	0.73	1.02	52	0.66	0.89	55
Other.....	2.38	4.40	33	2.74	4.19	34	2.54	4.02	38	2.94	4.05	40	3.19	3.90	47
Multifamily.....	1.63	5.78	18	1.27	4.96	15	1.28	4.69	18	1.24	4.10	23	1.33	3.84	23
Nonfarm nonresidential .....	6.77	24.56	12	7.34	22.93	14	7.63	22.15	15	7.70	21.40	16	7.95	20.03	21
Owner-occupied.....	2.25	8.29	19	2.41	7.68	18	2.53	7.72	21	2.82	8.03	23	3.03	7.58	26
Other.....	4.52	15.94	10	4.93	14.95	14	5.10	14.34	17	4.88	13.38	18	4.93	12.45	21
Real estate loans secured by farmland.....	0.22	0.54	58	0.27	0.54	62	0.31	0.55	63	0.34	0.63	64	0.36	0.51	68
Loans to depository institutions and acceptances of other banks.....	0.02	0.04	82	0.03	0.06	79	0.03	0.11	74	0.03	0.12	72	0.02	0.17	66
Commercial and industrial loans .....	25.46	18.86	75	24.96	22.17	65	26.10	19.53	75	27.15	20.32	73	25.52	20.53	66
Loans to individuals .....	21.20	6.24	89	19.17	6.13	87	19.35	7.13	84	19.09	7.36	84	19.47	7.61	85
Credit card loans .....	7.36	0.53	93	7.29	0.65	92	8.22	0.81	92	8.09	1.02	91	7.83	1.12	90
Agricultural loans.....	0.17	0.34	63	0.22	0.32	66	0.23	0.37	69	0.27	0.46	67	0.34	0.33	71
Other loans and leases.....	12.17	8.75	69	11.59	9.09	68	11.49	9.85	65	11.68	9.66	66	12.13	10.32	66
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	249.05	391.81	22	268.96	381.27	28	282.34	391.26	29	269.81	379.80	29	275.57	366.85	33
Real estate loans secured by 1–4 family.....	177.75	126.06	76	193.59	125.03	78	199.35	138.18	73	186.05	137.84	66	187.98	138.55	71
Revolving .....	18.17	15.44	60	22.61	17.42	64	29.20	21.26	66	32.20	23.33	66	34.34	25.05	68
Closed-end.....	159.58	108.85	79	170.97	106.14	82	170.14	115.20	77	153.85	112.79	74	153.64	111.69	74
Commercial real estate loans .....	69.81	245.88	14	73.60	234.65	17	80.83	229.44	20	81.44	219.72	22	85.13	204.45	25
Construction and land development.....	18.76	35.95	36	21.07	35.62	38	22.06	34.95	44	23.71	35.36	44	24.95	32.91	47
1–4 family.....	4.31	7.42	52	4.37	6.34	50	5.31	6.61	56	4.71	7.04	52	4.31	6.16	54
Other.....	14.45	28.11	33	16.71	28.16	35	16.75	27.32	39	18.99	27.26	42	20.64	26.01	46
Multifamily.....	9.89	38.66	21	7.73	32.74	16	8.46	31.04	20	8.03	27.85	24	8.63	25.95	28
Nonfarm nonresidential .....	41.16	158.05	13	44.80	155.06	16	50.31	152.10	19	49.71	147.22	20	51.56	137.03	23
Owner-occupied.....	13.67	52.99	17	14.69	52.37	19	16.70	53.07	21	18.20	54.89	22	19.61	51.62	26
Other.....	27.49	102.54	13	30.11	100.54	17	33.62	97.41	21	31.50	91.80	21	31.94	84.09	25
Real estate loans secured by farmland.....	1.36	3.22	59	1.64	3.44	59	2.03	3.60	62	2.22	4.02	62	2.35	3.31	68
Loans to depository institutions and acceptances of other banks.....	0.15	0.21	82	0.17	0.28	80	0.19	0.44	73	0.21	0.54	73	0.11	0.68	67
Commercial and industrial loans .....	154.67	114.45	71	152.40	139.91	57	172.16	122.02	73	175.33	128.82	72	165.39	126.55	64
Loans to individuals .....	128.80	34.55	88	117.06	37.47	89	127.60	43.51	87	123.28	42.67	88	126.18	44.83	87
Credit card loans .....	44.74	2.77	94	44.53	3.30	93	54.19	4.34	93	52.25	5.31	93	50.72	5.73	92
Agricultural loans.....	1.01	1.86	64	1.31	1.88	67	1.49	2.18	69	1.77	2.72	68	2.23	1.88	73
Other loans and leases.....	73.91	51.06	72	70.78	49.54	70	75.76	52.44	69	75.42	51.79	68	78.63	52.78	73
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	13.28	30.07	16	13.38	27.32	17	14.87	26.45	23	14.95	24.79	26	14.95	23.09	31
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	80.67	195.33	15	81.69	183.76	19	98.05	178.57	28	96.52	167.93	29	96.87	156.17	35
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	94.34	252.85	16	96.38	240.85	19	114.75	236.10	25	114.73	225.98	26	116.49	210.40	28

## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	7.40	11.47	36	13.51	11.17	72	7.48	7.63	65	7.41	7.80	66	8.13	8.69	66
Liquid assets .....	34.48	29.03	65	35.47	26.22	80	28.77	22.44	76	27.70	22.72	76	27.78	24.04	74
Investment securities .....	30.50	21.63	75	24.71	17.85	78	24.76	16.99	80	24.01	17.27	81	24.35	17.35	79
Net loans and leases .....	54.79	58.67	36	54.01	61.58	21	60.08	63.77	29	60.94	63.98	28	60.49	62.73	30
Net loans, leases and standby letters of credit .....	56.63	59.49	43	56.02	62.48	24	62.44	64.84	32	63.70	65.07	34	63.24	63.89	34
Core deposits .....	69.05	75.71	20	67.41	70.67	29	60.18	63.09	30	59.66	62.13	32	61.92	61.26	40
Noncore funding .....	16.80	10.30	80	18.63	14.13	73	24.53	19.36	69	25.12	21.34	67	22.84	22.32	60
Time deposits of \$250K or more .....	0.48	1.58	16	0.80	2.11	21	1.58	2.94	26	3.27	2.89	63	1.47	2.57	34
Foreign deposits .....	3.11	0.34	90	4.04	0.36	91	5.45	0.43	92	5.07	0.47	91	5.48	0.54	90
Federal funds purchased and repos .....	0.38	1.23	38	0.40	1.47	37	0.40	1.94	34	0.65	1.97	41	0.23	2.23	22
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold) .....	0.32	0.54	51	0.33	0.54	51	0.19	0.48	46	0.58	0.54	50	0.21	0.73	37
Commercial paper .....	1.05	0.01	96	1.08	0.01	96	1.53	0.02	97	1.48	0.02	97	1.80	0.02	97
Other borrowings w/remaining maturity of 1 year or less .....	0.88	1	60	1.64	1.24	68	3.29	3.01	56	2.36	3.67	42	1.92	3.96	35
Earning assets that reprice within 1 year .....	36.44	37.37	49	41.91	39.38	52	43.30	39.29	64	42.83	40.29	58	43.61	41.61	58
Interest-bearing liabilities that reprice within 1 year .....	3.08	6.39	26	4.30	8.20	30	7.61	10.19	35	8.14	10.01	49	5.88	8.46	39
Long-term debt that reprices within 1 year .....	0.88	0.26	85	1.30	0.47	82	1.73	0.96	79	1.92	1.34	74	1.86	1.58	67
Net assets that reprice within 1 year .....	32.48	29.65	59	36.31	29.11	61	33.97	26.63	68	32.77	27.38	59	35.87	29.77	62
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	11.46	-2.33	86	6.79	3.20	66	21.05	14.45	76	21.91	16.62	69	18.49	17.03	56
Net short-term noncore funding dependence .....	4.54	-7.71	89	-2.96	-4.76	52	10.96	3.38	73	12.08	4.66	73	8.45	4.83	55
Short-term investment / Short-term noncore funding .....	66.53	273.46	15	119.83	184.19	41	45.75	77.77	48	43.12	66.46	51	54.73	74.86	55
Liquid assets - short-term noncore funding / Nonliquid assets .....	35.66	36.68	52	37.49	28.18	71	17.43	16.97	59	14.56	16.04	58	17.90	18.16	59
Net loans and leases / Total deposits .....	68.86	72.79	42	69.61	79.43	25	82.25	90.31	28	82.44	90.08	27	80.50	90.14	26
Net loans and leases / Core deposits .....	79.35	78.25	55	80.12	88.34	36	99.84	103.93	49	102.14	105	50	97.70	105.65	46
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-0.09	0.12	37		1.57			0.72		-2.67	-0.82	14	-1.61	-0.31	9
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	1.49	-0.25	84	7.26	4.31	83	1.19	1.36	50	-3.11	-1.98	17	-1.46	-0.77	38
Structured notes appreciation (depreciation) / Tier 1 capital .....		-0.02			0.02			0		-0.04	-0.05	23	-0.02	-0.08	31
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	23.94	14.28	70	0	11.38	15	0	12.67	14	41.04	16.19	83	39.43	15.76	81
Available-for-sale securities .....	76.05	83.77	32	99.98	87.23	87	99.97	85.40	89	58.93	81.88	16	60.57	84.24	18
U.S. Treasury securities .....	17.68	6.70	84	14.07	4.72	84	15.48	6.15	83	20.78	6.99	85	24.27	6.96	87
US agency securities (excluding mortgage-backed securities) .....	3.26	4.12	62	2.29	4.01	53	0.70	3.49	42	0.93	4.02	40	1.05	4.42	46
Municipal securities .....	6.13	8.22	57	6.47	9.83	50	5.56	7.75	54	5.98	9.16	50	5.66	9.31	50
Mortgage-backed securities .....	72.88	66.54	56	76.99	66.64	63	77.92	67.43	61	71.90	65.45	55	68.61	65.34	52
Asset-backed securities .....	0.04	2.50	51	0.15	1.91	56	0.31	1.66	60	0.36	2.05	61	0.38	1.74	61
Other debt securities .....	0	3.08	19	0.01	3.01	22	0.01	2.94	22	0.02	2.79	23	0.02	2.57	25
Mutual funds and equity securities .....	0.01	0.29	32	0.02	0.35	35	0.03	0.40	36	0.03	0.42	36	0.02	0.51	31
Debt securities 1 year or less .....	10.53	7.78	70	13.35	10.55	71	15.63	11.86	71	17.24	11.91	75	21.62	11.79	82
Debt securities 1 to 5 years .....	5.15	18.25	21	7.94	17.03	37	9.94	17.94	45	18.14	19.18	55	16.40	18.80	51
Debt securities over 5 years .....	84.31	71.11	71	78.69	69.86	59	74.40	66.02	50	64.58	64.73	39	61.95	64.73	37
Pledged securities .....	17.60	32.26	30	8.03	35.67	15	6.87	30.57	16	9.68	33.30	17	11.36	34.58	16
Structured notes, fair value .....	0	0.11	40	0	0.02	42	0	0.03	42	0.34	0.04	90	0.35	0.03	90
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-43.31	27.98	5	101.89	183.32	43	7.11	26.69	46	-7.84	6.77	30	-0.89	19.19	36
Investment securities .....	27.74	31.36	51	11.59	23.62	36	9.31	11.75	57	-0.27	9.42	32	2.95	8.45	47
Core deposits .....	6.01	16.94	11	25.24	26.88	50	6.92	11.23	47	-2.53	7.29	8	1.78	12.19	25
Noncore funding .....	-6.66	-14.79	66	-15.08	-12.18	49	3.53	6.59	45	11.22	10.67	57	9.71	5.59	64

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	355,808,000	345,129,000	325,104,000	315,437,000	306,187,000
Commit: Secured commercial real estate loans .....	11,035,000	10,566,000	10,537,000	9,445,000	9,292,000
Commit: Unsecured real estate loans .....	13,695,000	14,833,000	14,948,000	13,722,000	13,105,000
Credit card lines (reported semiannually, June/Dec) .....	151,168,000	147,369,000	141,069,000	137,637,000	132,288,000
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	10,599,000	11,136,000	11,679,000	12,935,000	12,684,000
Commercial and similar letters of credit .....	927,000	578,000	378,000	458,000	443,000
Securities lent .....	8,807,000	6,298,000	4,468,000	3,600,000	2,828,000
Credit derivatives - notional amount (holding company as guarantor) .....	6,016,000	6,587,000	6,827,000	4,923,000	3,779,000
Credit derivatives - notional amount (holding company as beneficiary) .....	3,315,000	3,768,000	3,540,000	2,318,000	1,559,000
Credit derivative contracts w/ purchased credit protection-investment grade .....	9,202,000	10,286,000	10,016,000	3,126,000	1,541,000
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	129,000	69,000	351,000	4,115,000	3,797,000
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	46,218,000	64,637,000	42,095,000	25,591,000	29,767,000
Written options contracts (interest rate) .....	94,873,000	82,784,000	62,150,000	42,185,000	29,226,000
Purchased options contracts (interest rate) .....	108,249,000	85,719,000	69,390,000	48,731,000	34,956,000
Interest rate swaps .....	414,830,000	355,542,000	329,807,000	241,672,000	197,552,000
Futures and forward foreign exchange .....	69,345,000	73,391,000	61,170,000	46,583,000	45,365,000
Written options contracts (foreign exchange) .....	805,000	519,000	1,354,000	2,779,000	4,026,000
Purchased options contracts (foreign exchange) .....	805,000	519,000	1,354,000	2,779,000	4,026,000
Foreign exchange rate swaps .....	19,047,000	16,494,000	12,098,000	5,590,000	2,605,000
Commodity and other futures and forward contracts .....	8,000	94,000	68,000	3,000	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	1,993,000	1,957,000	1,937,000	1,579,000	1,297,000

	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	62.06	22.78	94	62.31	22.01	95	65.62	23.52	95	67.49	24.05	94	66.27	24.03	94
Standby letters of credit .....	1.85	0.65	90	2.01	0.71	89	2.36	0.84	90	2.77	0.92	89	2.75	0.96	88
Commercial and similar letters of credit .....	0.16	0.02	93	0.10	0.02	93	0.08	0.02	87	0.10	0.02	89	0.10	0.03	84
Securities lent .....	1.54	0.10	93	1.14	0.18	89	0.90	0.40	85	0.77	0.62	84	0.61	0.75	86
Credit derivatives - notional amount (holding company as guarantor) .....	1.05	0.24	87	1.19	0.35	87	1.38	0.42	90	1.05	0.52	89	0.82	0.30	88
Credit derivatives - notional amount (holding company as beneficiary) .....	0.58	0.18	83	0.68	0.30	84	0.71	0.52	84	0.50	0.75	84	0.34	0.55	79
Credit derivative contracts w/ purchased credit protection-investment grade .....	1.61	0.18	93	1.86	0.25	92	2.02	0.30	91	0.67	0.52	87	0.33	0.19	86
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.02	0.13	71	0.01	0.30	68	0.07	0.45	74	0.88	0.69	86	0.82	0.59	85
Derivative contracts .....	131.90	46.30	90	123.06	48.62	88	117.36	68.47	86	89.33	65.81	83	75.50	75.35	80
Interest rate contracts .....	115.85	32.46	92	106.28	34.36	90	101.62	47.31	87	76.64	43.84	84	63.09	53.66	80
Interest rate futures and forward contracts .....	8.06	3.25	87	11.67	6.21	85	8.50	10.67	80	5.48	11.40	78	6.44	13.82	78
Written options contracts (interest rate) .....	16.55	1.41	93	14.95	2.18	92	12.54	2.47	90	9.03	2.16	90	6.33	2.60	88
Purchased options contracts (interest rate) .....	18.88	1.31	93	15.48	1.46	93	14.01	2.65	90	10.43	2.32	91	7.57	2.37	90
Interest rate swaps .....	72.36	20.49	92	64.19	20.83	91	66.57	28.86	88	51.71	26.74	87	42.76	25.60	84
Foreign exchange contracts .....	15.70	6.30	90	16.41	6.01	90	15.34	10.12	89	12.35	10.92	90	12.12	9.40	89
Futures and forward foreign exchange contracts .....	12.10	3.78	90	13.25	3.47	89	12.35	5.23	89	9.97	5.22	90	9.82	4.53	90
Written options contracts (foreign exchange) .....	0.14	0.04	89	0.09	0.03	84	0.27	0.05	88	0.59	0.14	93	0.87	0.06	92
Purchased options contracts (foreign exchange) .....	0.14	0.04	89	0.09	0.04	84	0.27	0.08	88	0.59	0.13	92	0.87	0.06	92
Foreign exchange rate swaps .....	3.32	0.76	90	2.98	0.77	90	2.44	2.03	89	1.20	2.17	85	0.56	2.34	82
Equity, commodity, and other derivative contracts .....	0.35	0.92	79	0.37	1.86	75	0.40	3.32	73	0.34	4.08	70	0.28	3.81	67
Commodity and other futures and forward contracts .....	0	0.07	88	0.02	0.14	86	0.01	0.19	83	0	0.25	79	0	0.30	39
Written options contracts (commodity and other) .....	0	0.32	38	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33
Purchased options contracts (commodity and other) .....	0	0.21	38	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32
Commodity and other swaps .....	0.35	0.31	81	0.35	0.32	79	0.39	0.38	80	0.34	0.40	79	0.28	0.29	77
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	116.67	44.98	92	109.83	42.82	89	110.45	45.53	88	111.27	44.93	89	109.59	46.60	88

## Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	756,173,000	681,656,000	581,423,000	417,492,000	348,820,000
Interest rate contracts .....	664,170,000	588,682,000	503,442,000	358,179,000	291,501,000
Foreign exchange contracts.....	90,002,000	90,923,000	75,976,000	57,731,000	56,022,000
Equity, commodity, and other contracts .....	2,001,000	2,051,000	2,005,000	1,582,000	1,297,000
<b>Derivatives Position</b>					
Futures and forwards .....	115,571,000	138,122,000	103,333,000	72,177,000	75,132,000
Written options .....	95,678,000	83,303,000	63,504,000	44,964,000	33,252,000
Exchange-traded.....	0	0	0	0	300,000
Over-the-counter.....	95,678,000	83,303,000	63,504,000	44,964,000	32,952,000
Purchased options .....	109,054,000	86,238,000	70,744,000	51,510,000	38,982,000
Exchange-traded.....	1,400,000	600,000	1,250,000	375,000	600,000
Over-the-counter.....	107,654,000	85,638,000	69,494,000	51,135,000	38,382,000
Swaps .....	435,870,000	373,993,000	343,842,000	248,841,000	201,454,000
Held for trading.....	640,064,000	563,689,000	480,237,000	365,103,000	296,548,000
Interest rate contracts .....	551,582,000	474,119,000	405,059,000	308,426,000	241,716,000
Foreign exchange contracts.....	88,474,000	89,476,000	75,110,000	56,674,000	54,832,000
Equity, commodity, and other contracts .....	8,000	94,000	68,000	3,000	0
Non-traded.....	116,109,000	117,967,000	101,186,000	52,389,000	52,272,000
Interest rate contracts .....	112,588,000	114,563,000	98,383,000	49,753,000	49,785,000
Foreign exchange contracts.....	1,528,000	1,447,000	866,000	1,057,000	1,190,000
Equity, commodity, and other contracts .....	1,993,000	1,957,000	1,937,000	1,579,000	1,297,000
Derivative contracts (excluding futures and FX 14 days or less) .....	649,219,000	590,412,000	507,724,000	364,701,000	304,675,000
One year or less .....	191,340,000	205,421,000	161,916,000	104,744,000	95,513,000
Over 1 year to 5 years .....	284,538,000	250,251,000	219,120,000	158,329,000	130,356,000
Over 5 years .....	173,341,000	134,740,000	126,688,000	101,628,000	78,806,000
Gross negative fair value (absolute value) .....	2,893,000	3,595,000	1,978,000	1,793,000	2,366,000
Gross positive fair value.....	3,886,000	6,000,000	2,896,000	2,010,000	2,482,000
Held for trading.....	3,537,000	5,552,000	2,754,000	1,855,000	2,319,000
Non-traded .....	349,000	448,000	142,000	155,000	163,000
Current credit exposure on risk-based capital derivative contracts .....	3,275,000	4,950,000	2,540,000	1,615,000	827,000
Credit losses on derivative contracts .....	0	2,000	0	-2,000	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	87.83	94.17	21	86.36	94.10	20	86.59	93.44	23	85.79	92.91	24	83.57	92.20	21
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	11.90	3.47	85	13.34	3.49	85	13.07	3.20	86	13.83	3.39	85	16.06	3.53	89
Foreign exchange contracts .....	0.26	1.14	75	0.30	1.17	69	0.34	1.64	69	0.38	1.93	66	0.37	1.94	65
Futures and forwards .....	15.28	11.16	70	20.26	14.05	69	17.77	13.49	68	17.29	12.78	69	21.54	13.23	74
Written options .....	12.65	6.28	76	12.22	8.18	73	10.92	5.91	76	10.77	6.60	71	9.53	6.68	73
Exchange-traded .....	0	0.12	42	0	0.14	40	0	0.15	42	0	0.23	39	0.09	0.27	81
Over-the-counter .....	12.65	5.96	79	12.22	7.73	74	10.92	5.10	80	10.77	5.49	77	9.45	5.27	79
Purchased options .....	14.42	3.27	89	12.65	3.42	87	12.17	4.42	80	12.34	4.19	82	11.18	4.73	81
Exchange-traded .....	0.19	0.12	86	0.09	0.15	82	0.21	0.28	83	0.09	0.32	80	0.17	0.33	78
Over-the-counter .....	14.24	2.87	90	12.56	2.86	89	11.95	3.35	86	12.25	3.20	88	11	3.32	88
Swaps .....	57.64	74.26	23	54.87	68.76	27	59.14	69.75	32	59.60	70.34	29	57.75	68.94	29
Held for trading .....	84.65	40.42	72	82.69	43.53	70	82.60	44.16	69	87.45	46.31	70	85.01	46.32	67
Interest rate contracts .....	72.94	34.15	74	69.55	36.62	68	69.67	37.24	68	73.88	38.40	70	69.30	37.84	63
Foreign exchange contracts .....	11.70	1.68	90	13.13	1.60	91	12.92	1.60	91	13.57	1.85	90	15.72	2.10	92
Equity, commodity, and other contracts .....	0	0.60	82	0.01	0.68	78	0.01	0.83	75	0	1.14	71	0	1.01	35
Non-traded .....	15.35	59.58	27	17.31	56.47	29	17.40	55.84	30	12.55	53.69	29	14.99	53.68	32
Interest rate contracts .....	14.89	56.71	28	16.81	53.82	29	16.92	52.22	31	11.92	50.60	30	14.27	51.23	34
Foreign exchange contracts .....	0.20	0.40	76	0.21	0.46	77	0.15	0.34	75	0.25	0.57	74	0.34	0.60	73
Equity, commodity, and other contracts .....	0.26	0.09	87	0.29	0.10	86	0.33	0.13	85	0.38	0.16	86	0.37	0.21	83
Derivative contracts (excluding futures and forex 14 days or less) .....	85.86	92.53	25	86.61	91.48	26	87.32	93.86	22	87.36	94.47	25	87.34	95.63	23
One year or less .....	25.30	27.56	60	30.14	32.05	57	27.85	32.17	58	25.09	32.51	58	27.38	31.96	58
Over 1 year to 5 years .....	37.63	27.01	64	36.71	27.06	64	37.69	30.45	62	37.92	31.16	63	37.37	31.85	59
Over 5 years .....	22.92	29.89	43	19.77	29.56	42	21.79	28.09	45	24.34	28.71	50	22.59	29.43	45
Gross negative fair value (absolute value) .....	0.38	0.98	24	0.53	1.55	28	0.34	0.83	33	0.43	0.72	28	0.68	0.69	50
Gross positive fair value .....	0.51	1.34	10	0.88	2.23	13	0.50	1.19	18	0.48	0.85	24	0.71	0.71	51
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.06	0.04	80	0.08	0.07	76	0.05	0.06	79	0.04	0.06	78	0.06	0.06	82
Gross positive fair value (X) .....	0.08	0.05	80	0.13	0.09	78	0.07	0.07	78	0.05	0.06	77	0.06	0.06	82
Held for trading (X) .....	0.07	0.04	83	0.12	0.07	82	0.07	0.06	80	0.05	0.05	78	0.06	0.05	83
Non-traded (X) .....	0.01	0.01	59	0.01	0.02	54	0	0.01	53	0	0.01	55	0	0.01	60
Current credit exposure (X) .....	0.07	0.04	83	0.11	0.06	78	0.06	0.05	77	0.04	0.04	79	0.02	0.04	64
Credit losses on derivative contracts .....	0	0	46	0	0	89	0	0	45	0	0	1	0	0	48
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47	0	0	47	0	0	46
90+ days past due .....	0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.78	0.46	81	1.26	0.85	75	0.65	0.73	75	0.42	0.53	77	0.22	0.53	64

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	7,314,000	4,020,000	3,973,000	3,925,000	3,813,000
Gross losses .....	1,208,000	2,180,000	1,867,000	1,760,000	1,751,000
Write-downs, transfers to loans held-for-sale .....	118,000	99,000	49,000	6,000	9,000
Recoveries .....	526,000	394,000	413,000	406,000	421,000
Net losses .....	682,000	1,786,000	1,454,000	1,354,000	1,330,000
Provision for loan and lease losses .....	-908,000	3,523,000	1,501,000	1,403,000	1,442,000
Adjustments .....	0	1,557,000	0	-1,000	0
Ending balance .....	5,724,000	7,314,000	4,020,000	3,973,000	3,925,000
Memo: Allocated transfer risk reserve (ATTRR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.16	-0.09	29	0.67	0.51	77	0.32	0.15	86	0.31	0.14	85	0.32	0.16
Provision for loan and lease losses / Average loans and leases .....	-0.30	-0.16	28	1.12	0.82	78	0.51	0.24	86	0.49	0.24	84	0.52	0.28
Provision for loan and lease losses / Net loan and lease losses .....	-133.14	-105.48	41	197.26	487.86	18	103.23	130.58	36	103.62	134.68	42	108.42	143.18
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.83	1.23	89	2.46	1.58	86	1.36	0.83	88	1.39	0.90	88	1.40	0.98
Allowance for loan and lease losses / Total loans and leases .....	1.79	1.20	89	2.39	1.55	86	1.33	0.81	88	1.38	0.89	88	1.38	0.96
Allowance for loan and lease losses / Net loans and leases losses (X) .....	8.39	21.39	34	4.10	11.58	22	2.76	8.03	28	2.93	7.54	24	2.95	8.39
Allowance for loan and lease losses / Nonaccrual assets .....	683.05	364.13	87	583.72	299.17	88	555.25	218.72	88	481.58	214.03	88	386.70	178.03
ALLL / 90+ days past due + nonaccrual loans and leases .....	207.32	287.08	43	208.67	244.34	47	134.22	151.73	52	129.16	160.51	50	106.05	136.22
Gross loan and lease losses / Average loans and leases .....	0.40	0.19	87	0.69	0.34	85	0.63	0.28	88	0.62	0.30	87	0.63	0.33
Recoveries / Average loans and leases .....	0.17	0.08	91	0.13	0.07	83	0.14	0.08	84	0.14	0.09	79	0.15	0.09
Net losses / Average loans and leases .....	0.22	0.11	82	0.57	0.27	84	0.49	0.21	88	0.48	0.22	87	0.48	0.24
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.04	0	98	0.03	0	95	0.02	0	93	0	0	83	0	0
Recoveries / Prior year-end losses .....	24.13	34.67	36	21.10	33.98	31	23.47	36.22	34	23.19	41.30	30	26.07	33.49
Earnings coverage of net loan and lease losses (X) .....	13.57	39.72	34	5.36	22.91	24	6.94	24.40	28	7.45	21.75	27	6.74	19.67
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	-0.03	0.02	14	0.13	0.04	80	0.01	0.01	56	0	0.02	31	0.03	0.02
Real estate loans secured by 1–4 family .....	-0.04	-0.02	21	-0.02	0.01	26	0	0.01	42	0.02	0.01	55	0.04	0.03
Revolving .....	-0.05	-0.07	35	0.01	0.01	63	0.01	0.02	55	0.01	0.03	45	0.01	0.09
Closed-end .....	-0.04	-0.01	14	-0.02	0	22	0	0	37	0.02	0.01	65	0.05	0.02
Commercial real estate loans .....	0.01	0.04	47	0.50	0.07	96	0.04	0.01	78	-0.04	0.01	10	0	0.01
Construction and land development .....	0.16	0	91	0.02	0	77	0.02	-0.01	85	-0.02	-0.03	36	-0.07	-0.02
1–4 family .....	0.01	0	90	-0.01	0	13	-0.01	0	11	0	-0.01	63	0	0
Other .....	0.15	0	92	0.03	0	81	0.03	-0.01	88	-0.02	-0.02	34	-0.07	-0.01
Multifamily .....	0	0.01	48	-0.03	0	7	0.03	0	90	-0.06	0	9	-0.16	-0.01
Nonfarm nonresidential .....	-0.06	0.05	4	0.82	0.11	96	0.06	0.02	78	-0.05	0.02	4	0.06	0.03
Owner-occupied .....	0	0.01	44	0	0.02	46	0	0.01	66	0	0.01	56	-0.01	0.01
Other .....	-0.06	0.04	3	0.82	0.08	98	0.05	0.01	90	-0.06	0.01	4	0.07	0.01
Real estate loans secured by farmland .....	0	0	54	0	0.02	46	0	0.01	48	-0.10	0	10	0.29	0.01
Commercial and industrial loans .....	0.11	0.17	46	0.62	0.47	70	0.34	0.37	57	0.29	0.31	58	0.32	0.39
Loans to individuals .....	0.91	0.71	66	1.74	1.13	78	1.96	1.17	79	1.99	1.16	79	1.86	1.25
Credit card loans .....	2.17	1.84	68	3.71	2.92	66	3.60	3.11	60	3.62	2.92	63	3.54	2.92
Agricultural loans .....	0.38	0.02	92	0.30	0.19	81	0.15	0.08	75	0.13	0.15	70	1.03	0.18
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans and leases .....	0.03	0.10	53	0.32	0.15	76	0.07	0.15	52	0.09	0.14	55	0.08	0.15

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017										
<b>30+ Days Past Due and Nonaccrual Assets</b>																			
30–89 days past due loans and leases .....		1,994,000		2,695,000		1,637,000		1,730,000		1,653,000									
90+ days past due loans and leases .....		1,927,000		2,281,000		2,303,000		2,259,000		2,693,000									
Nonaccrual loans and leases .....		834,000		1,224,000		692,000		817,000		1,008,000									
Total past due and nonaccrual loans and leases .....		4,755,000		6,200,000		4,632,000		4,806,000		5,354,000									
Restructured 30–89 days past due .....		183,000		330,000		203,000		204,000		191,000									
Restructured 90+ days past due .....		474,000		680,000		856,000		838,000		871,000									
Restructured nonaccrual .....		457,000		580,000		302,000		381,000		566,000									
Total restructured loans and leases .....		1,114,000		1,590,000		1,361,000		1,423,000		1,628,000									
30–89 days past due loans held for sale .....		8,000		2,000		1,000		1,000		0									
90+ days past due loans held for sale .....		8,000		2,000		1,000		0		1,000									
Nonaccrual loans held for sale .....		1,000		59,000		2,000		2,000		15,000									
Total past due and nonaccrual loans held for sale .....		17,000		63,000		4,000		3,000		16,000									
Restructured loans and leases in compliance .....		2,393,000		2,597,000		2,690,000		2,813,000		2,954,000									
Other real estate owned .....		22,000		24,000		78,000		111,000		162,000									
<b>Other Assets</b>																			
30–89 days past due .....		5,000		3,000		1,000		1,000		4,000									
90+ days past due .....		0		0		0		0		0									
Nonaccrual .....		4,000		29,000		32,000		8,000		7,000									
Total other assets past due and nonaccrual .....		9,000		32,000		33,000		9,000		11,000									
<b>Percent of Loans and Leases</b>																			
30–89 days past due loans and leases .....	BHC	0.62	Peer # 1	0.32	83	Pct	BHC	0.88	0.39	87	0.54	0.43	71	0.60	0.44	74	0.58	0.47	71
90+ days past due loans and leases .....		0.60		0.10	90			0.74	0.12	90	0.76	0.15	89	0.78	0.17	87	0.95	0.20	89
Nonaccrual loans and leases .....		0.26		0.46	25			0.40	0.66	29	0.23	0.51	19	0.28	0.54	20	0.36	0.63	23
90+ days past due and nonaccrual loans and leases .....		0.86		0.62	78			1.14	0.85	77	0.99	0.71	78	1.07	0.75	78	1.31	0.88	77
30–89 days past due restructured .....		0.06		0.01	91			0.11	0.01	92	0.07	0.01	91	0.07	0.02	86	0.07	0.02	83
90+ days past due restructured .....		0.15		0	96			0.22	0.01	97	0.28	0.01	98	0.29	0.01	98	0.31	0.01	97
Nonaccrual restructured .....		0.14		0.10	70			0.19	0.13	73	0.10	0.14	49	0.13	0.16	47	0.20	0.20	51
30–89 days past due loans held for sale .....		0		0	83			0	0	79	0	0	80	0	0	78	0	0	37
90+ days past due loans held for sale .....		0		0	87			0	0	83	0	0	85	0	0	43	0	0	85
Nonaccrual loans held for sale .....		0		0	82			0.02	0.01	85	0	0	80	0	0	78	0.01	0	79
<b>Percent of Loans and Leases and Other Assets</b>																			
<b>30+ Days Past Due and Nonaccrual</b>																			
30–89 days past due assets .....	BHC	0.63	Peer # 1	0.32	83	Pct	BHC	0.88	0.40	87	0.54	0.43	72	0.60	0.44	74	0.58	0.47	71
90+ days past due assets .....		0.60		0.10	90			0.74	0.12	90	0.76	0.15	89	0.78	0.18	87	0.95	0.20	89
Nonaccrual assets .....		0.26		0.47	25			0.41	0.67	30	0.24	0.53	19	0.29	0.57	21	0.36	0.64	23
30+ days past due and nonaccrual assets .....		1.49		0.97	78			2.03	1.29	82	1.55	1.19	73	1.67	1.26	76	1.89	1.39	77
<b>Percent of Total Assets</b>																			
90+ days past due and nonaccrual assets .....	BHC	0.48	Peer # 1	0.36	75	Pct	BHC	0.64	0.52	69	0.61	0.44	76	0.66	0.48	76	0.80	0.54	80
90+ days past due and nonaccrual assets + other real estate owned .....		0.49		0.37	74			0.64	0.55	68	0.63	0.48	72	0.68	0.52	71	0.84	0.59	77
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>																			
Total assets .....	BHC	0.68	Peer # 1	0.41	81	Pct	BHC	0.88	0.60	79	0.91	0.53	88	1.02	0.60	88	1.12	0.72	88
Allowance for loan and lease losses .....		68.24		62.64	67			66.38	66.66	57	112.41	115.41	57	120.39	118.28	56	132.13	129.01	56
Equity capital + allowance for loan and lease losses .....		6.44		3.60	87			8.04	4.97	84	8.09	4.28	88	8.70	4.79	87	9.79	5.78	86
Tier 1 capital + allowance for loan and lease losses .....		7.20		4.30	81			9.37	6.05	82	9.88	5.65	88	10.70	6.16	87	11.86	7.35	86
Loans and leases + other real estate owned .....		1.22		0.71	85			1.58	0.97	86	1.50	0.85	88	1.66	0.96	89	1.83	1.15	85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.78	0.26	94	1.40	0.39	94	0.54	0.38	76	0.64	0.42	81	0.62	0.44	75
	90+ days past due .....		1.28	0.12	95	1.47	0.16	92	1.45	0.16	92	1.53	0.22	91	1.86	0.26	91
	Nonaccrual.....		0.46	0.52	54	0.58	0.76	42	0.34	0.46	44	0.46	0.57	46	0.59	0.69	50
Commercial and industrial	30–89 days past due .....		0.44	0.24	78	0.28	0.23	71	0.30	0.31	60	0.32	0.30	64	0.24	0.32	44
	90+ days past due .....		0.06	0.04	77	0.07	0.03	78	0.10	0.05	79	0.09	0.05	76	0.08	0.05	75
	Nonaccrual.....		0.17	0.57	20	0.41	0.75	32	0.21	0.83	19	0.23	0.76	19	0.26	0.93	20
Individuals	30–89 days past due .....		0.57	0.63	51	0.76	0.83	52	1.01	0.83	57	1.09	0.84	64	1.13	0.97	61
	90+ days past due .....		0.28	0.09	82	0.40	0.14	82	0.60	0.17	86	0.62	0.16	88	0.71	0.19	88
	Nonaccrual.....		0.04	0.17	35	0.06	0.28	34	0.06	0.17	42	0.07	0.23	36	0.06	0.24	38
Depository institution loans	30–89 days past due .....		0	0.01	45	0	0	46	0	0	47	0	0	47	0	0	46
	90+ days past due .....		0	0	47	0	0	46	0	0	49	0	0	47	0	0.05	44
	Nonaccrual.....		0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due .....		0.19	0.07	76	0.46	0.17	82	0.15	0.24	64	0.63	0.17	86	0.31	0.17	73
	90+ days past due .....		0	0	42	0	0	44	0	0	42	0	0	43	0	0	41
	Nonaccrual.....		0.19	0.70	67	0.61	0.49	74	0.73	0.67	71	0.63	0.75	64	3.49	0.96	87
Foreign governments	30–89 days past due .....			0.50			0			0.07			0.01			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.15			0.09			0.03			0.06			0.06	
Other loans and leases	30–89 days past due .....		0.59	0.12	89	0.39	0.18	78	0.33	0.20	72	0.31	0.17	77	0.32	0.20	76
	90+ days past due .....		0.01	0.01	80	0.01	0.01	79	0.01	0.01	82	0.01	0.01	77	0.01	0.02	65
	Nonaccrual.....		0.19	0.09	80	0.24	0.15	74	0.14	0.13	69	0.12	0.14	64	0.11	0.10	64

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct												
1–4 family	30–89 days past due .....	1.04	0.46	89	1.77	0.65	90	0.72	0.67	64	0.84	0.71	66	0.86	0.74	64
	90+ days past due .....	1.79	0.24	91	2.04	0.33	88	2.05	0.31	90	2.22	0.46	88	2.72	0.49	89
	Nonaccrual .....	0.37	0.71	32	0.36	0.89	23	0.39	0.73	30	0.53	0.86	36	0.70	0.97	47
Revolving	30–89 days past due .....	0.54	0.28	80	0.54	0.48	56	0.53	0.45	59	0.59	0.50	58	0.49	0.61	49
	90+ days past due .....	0.36	0.02	96	0.36	0.03	95	0.34	0.05	93	0.39	0.05	93	0.34	0.07	90
	Nonaccrual .....	1.08	1.18	71	0.84	1.13	60	0.80	1	61	0.95	1.17	65	0.76	1.17	52
Closed-end	30–89 days past due .....	1.09	0.49	88	1.93	0.65	92	0.76	0.70	62	0.90	0.75	66	0.95	0.79	67
	90+ days past due .....	1.95	0.26	89	2.27	0.38	88	2.34	0.35	90	2.60	0.53	88	3.25	0.57	89
	Nonaccrual .....	0.28	0.67	24	0.30	0.87	20	0.32	0.70	26	0.44	0.84	33	0.68	0.96	43
Junior lien	30–89 days past due .....	0	0.01	36	0.01	0.02	46	0.01	0.02	33	0.01	0.03	32	0.01	0.03	34
	90+ days past due .....	0	0	84	0	0	80	0	0	71	0	0	59	0	0	58
	Nonaccrual .....	0.02	0.03	44	0.01	0.04	33	0.01	0.04	31	0.01	0.06	30	0.02	0.07	32
Commercial real estate	30–89 days past due .....	0.13	0.15	58	0.47	0.26	78	0.08	0.18	36	0.19	0.17	59	0.09	0.18	31
	90+ days past due .....	0.03	0.01	87	0.01	0.02	61	0.01	0.03	53	0	0.03	20	0.02	0.04	55
	Nonaccrual .....	0.69	0.38	78	1.17	0.62	83	0.21	0.23	53	0.30	0.28	61	0.35	0.34	58
Construction and development	30–89 days past due .....	0.15	0.17	70	0.38	0.28	69	0.02	0.28	32	0.27	0.21	68	0.05	0.23	35
	90+ days past due .....	0.10	0.01	93	0.02	0.01	84	0	0.02	33	0	0.02	31	0.05	0.03	74
	Nonaccrual .....	0.72	0.20	85	0.37	0.41	69	0.08	0.20	50	0.37	0.19	81	0.31	0.24	71
1–4 family	30–89 days past due .....	0.01	0.02	65	0.11	0.03	86	0.01	0.06	52	0.01	0.06	55	0.03	0.07	59
	90+ days past due .....	0.10	0	97	0.02	0	90	0	0	41	0	0	43	0.05	0	92
	Nonaccrual .....	0.01	0.01	70	0	0.03	27	0.01	0.02	63	0.01	0.02	61	0.01	0.03	59
Other	30–89 days past due .....	0.14	0.13	76	0.26	0.22	72	0.01	0.20	34	0.26	0.13	79	0.02	0.13	37
	90+ days past due .....	0	0	41	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29
	Nonaccrual .....	0.71	0.16	86	0.37	0.35	71	0.07	0.17	53	0.36	0.15	83	0.30	0.18	76
Multifamily	30–89 days past due .....	0.23	0.07	83	0.08	0.09	65	0.16	0.08	81	0.11	0.10	69	0.05	0.07	65
	90+ days past due .....	0	0	46	0	0	45	0	0	41	0	0.01	39	0	0.01	36
	Nonaccrual .....	0.19	0.17	74	0.31	0.11	84	0.08	0.05	75	0.31	0.08	85	0.19	0.10	76
Nonfarm non-residential	30–89 days past due .....	0.10	0.13	57	0.57	0.23	81	0.10	0.14	45	0.16	0.17	51	0.12	0.17	42
	90+ days past due .....	0	0.01	31	0	0.02	26	0.01	0.03	60	0	0.03	21	0	0.04	44
	Nonaccrual .....	0.79	0.45	80	1.69	0.80	88	0.28	0.28	58	0.27	0.30	50	0.39	0.38	53
Owner Occupied	30–89 days past due .....	0.04	0.04	61	0.08	0.07	60	0.04	0.07	41	0.10	0.09	57	0.08	0.07	61
	90+ days past due .....	0	0	37	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23
	Nonaccrual .....	0.28	0.17	77	0.38	0.27	67	0.19	0.16	61	0.20	0.17	64	0.18	0.21	50
Other	30–89 days past due .....	0.06	0.08	69	0.50	0.14	88	0.06	0.07	57	0.06	0.07	61	0.04	0.09	43
	90+ days past due .....	0	0	37	0	0.01	33	0.01	0.01	76	0	0.01	31	0	0.02	56
	Nonaccrual .....	0.51	0.23	81	1.31	0.44	89	0.10	0.10	55	0.07	0.13	47	0.22	0.14	69
Farmland	30–89 days past due .....	0.28	0.10	82	0.12	0.11	72	0.32	0.23	74	0.10	0.25	55	0.10	0.27	51
	90+ days past due .....	0.14	0	94	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38
	Nonaccrual .....	0.42	0.69	61	0.73	1.13	55	0.43	0.84	53	0.40	1.23	54	0.78	1.07	59
Credit card	30–89 days past due .....	0.82	0.81	47	1.03	0.95	52	1.29	1.19	55	1.39	1.22	61	1.36	1.08	76
	90+ days past due .....	0.70	0.45	65	0.88	0.63	63	1.23	0.78	72	1.25	0.73	70	1.28	0.75	76
	Nonaccrual .....	0	0.10	36	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	73

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	-18,711,000	-17,398,000	-15,944,000	-11,698,000	-9,117,000										
Retained earnings .....	70,805,000	65,792,000	63,186,000	59,065,000	54,142,000										
Accumulated other comprehensive income (AOCI) .....	-1,943,000	322,000	-1,373,000	-2,322,000	-1,123,000										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	50,151,000	48,716,000	45,869,000	45,045,000	43,902,000										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	10,334,000	10,272,000	10,198,000	10,209,000	9,463,000										
Accumulated other comprehensive income-related adjustments .....	-1,906,000	387,000	-51,000	112,000	70,000										
Other deductions from common equity tier 1 capital .....	22,000	12,000	9,000	0	0										
Subtotal: .....	41,701,000	38,045,000	35,713,000	34,724,000	34,369,000										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	41,701,000	38,045,000	35,713,000	34,724,000	34,369,000										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	6,371,000	5,983,000	5,984,000	5,984,000	5,419,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	450,000	451,000	28,000	36,000	117,000										
Additional tier 1 capital before deductions .....	6,821,000	6,434,000	6,012,000	6,020,000	5,536,000										
Less: Additional tier 1 capital deductions .....	6,000	5,000	4,000	3,000	99,000										
Additional tier 1 capital .....	6,815,000	6,429,000	6,008,000	6,017,000	5,437,000										
<b>Tier 1 Capital</b>															
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	3,653,000	3,056,000	3,518,000	2,979,000	3,231,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	167,000	14,000	17,000	49,000										
Allowance for loan and lease losses in tier 2 capital .....	4,081,000	4,905,000	4,491,000	4,441,000	4,417,000										
Exited advanced approach eligible credit reserves .....					1,399,000										
Unrealized gains on AFS preferred stock classified as equity .....					0										
Tier 2 capital before deductions .....	7,734,000	8,128,000	8,023,000	7,437,000	7,697,000										
Exited advanced approach tier 2 capital before deductions .....					4,395,000										
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	7,734,000	8,128,000	8,023,000	7,437,000	7,697,000										
Exited advanced approach tier 2 capital .....					4,395,000										
Total capital .....	56,250,000	52,602,000	49,744,000	48,178,000	47,503,000										
Exited advanced approach total capital .....					44,477,000										
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	573,177,000	547,165,000	485,437,000	464,285,000	456,514,000										
Less: Deductions from common equity tier 1 capital .....	10,340,000	10,277,000	10,202,000	10,212,000	9,562,000										
Less: Other deductions .....	-1,740,000	-1,561,000	-415,000	2,009,000	333,000										
Total assets for leverage ratio .....	564,577,000	538,449,000	475,650,000	452,064,000	446,619,000										
Total risk-weighted assets .....	418,571,293	393,647,833	391,269,143	381,660,883	367,770,960										
Exited advanced approach total RWA .....					295,001,940										
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	9.96	12.37	16	9.66	12.35	6	9.13	12.11	4	9.10	12.09	3	9.35	12.16	7
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.30	46	0	0.29	46	11.77	0.52	92	11.97	0.44	94
Tier 1 capital, column A .....	11.59	13.11	25	11.30	13.08	23	10.66	12.78	16	10.67	12.85	12	10.82	12.95	16
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.34	46	13.81	0.60	93	13.86	0.51	94
Total capital, column A .....	13.44	14.91	23	13.36	15.23	19	12.71	14.36	21	12.62	14.45	20	12.92	14.63	23
Total capital, column B .....	0	0.37	46	0	0.39	46	0	0.38	46	15.30	0.67	93	15.49	0.57	94
Tier 1 leverage .....	8.59	8.98	43	8.26	9.13	24	8.77	9.76	23	9.01	9.71	28	8.91	9.53	31
Supplementary leverage ratio, advanced approaches HCs .....	6.95	6.71	59	7.29	8.72	31	7	7.41	50	7.20	7.31	55	7.16	6.58	66

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		96,000			96,000			96,000			97,000			98,000		0.00	-6.80
Total property and casualty assets .....		0			0			0			0			0			
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		96,000			96,000			96,000			97,000			98,000		0.00	-6.80
Reinsurance recoverables (L/H) .....		0			0			0			0			0			
Separate account assets (L/H) .....																	
Total insurance underwriting equity .....		92,000			92,000			91,000			91,000			90,000		0.00	2.22
Total property and casualty equity .....		0			0			0			0			0			
Total life and health equity .....		92,000			92,000			91,000			91,000			90,000		0.00	2.22
Total insurance underwriting net income .....		0			1,000			1,000			1,000			1,000		-100.00	-100.00
Total property and casualty .....		0			0			0			0			0			
Total life and health .....		0			1,000			1,000			1,000			1,000		-100.00	-100.00
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0			0			
Unearned premiums (P/C) .....		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H) .....		1,000			2,000			2,000			4,000			5,000		-50.00	-90.00
Separate account liabilities (L/H) .....		0			0			0			0			0			
Insurance activities revenue .....		12,000			11,000			13,000			15,000			14,000		9.09	-42.86
Other insurance activities income .....		11,000			9,000			11,000			12,000			11,000		22.22	-31.25
Insurance and reinsurance underwriting income .....		1,000			2,000			2,000			3,000			3,000		-50.00	-80.00
Premiums .....		1,000			2,000			2,000			3,000			3,000		-50.00	-80.00
Credit related insurance underwriting .....		1,000			2,000			2,000			3,000			3,000		-50.00	-80.00
Other insurance underwriting .....		0			0			0			0			0			
Insurance benefits, losses, expenses .....		1,000			1,000			2,000			3,000			3,000		0.00	-75.00
Net assets of insurance underwriting subsidiaries .....		0			0			0			0			0			
Life insurance assets .....		6,793,000			6,761,000			6,681,000			6,599,000			6,509,000		0.47	6.02
<b>Analysis Ratios</b>																	
	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017				
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1									
Insurance underwriting assets / Consolidated assets .....	0.02	0	89	0.02	0	89	0.02	0.01	84	0.02	0.01	84	0.02	0.01	84		
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	0	53.11	18	0	53.67	17	0	51.47	18	0	56.12	15	0	52.23	16		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	100	46.89	82	100	46.33	82	100	48.53	81	100	43.88	84	100	47.77	83		
Separate account assets (L/H) / Total life assets .....	0	13.40	42	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45		
Insurance activities revenue / Adjusted operating income .....	0.05	0.36	47	0.05	0.41	45	0.06	0.47	46	0.07	0.47	49	0.06	0.55	45		
Premium income / Insurance activities revenue .....	8.33	2.76	87	18.18	2.84	89	15.38	7.32	83	20	4.86	86	21.43	4.64	86		
Credit related premium income / Total premium income .....	100	32.99	84	100	38.23	81	100	34.91	83	100	44.54	78	100	43.04	79		
Other premium income / Total premium income .....	0	67.01	15	0	61.77	18	0	65.09	16	0	55.46	21	0	56.96	20		
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0.02	0.03	86	0.01	0.08	79	0.01	0.08	80	0.02	0.04	81		
Insurance net income (P/C) / Equity (P/C) .....		23.22			15.59			19.86				15.64			5.74		
Insurance net income (L/H) / Equity (L/H) .....	0	4.49	25	1.09	3.62	38	1.10	5.13	22	1.10	1.99	44	1.11	-2.99	35		
Insurance benefits, losses, expenses / Insurance premiums .....	100	927.51	57	50	447.82	36	100	233.61	64	100	160.49	61	100	127.33	62		
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.07			0.15			0.17			0.48			
Reinsurance recovery (L/H) / Total assets (L/H) .....	0	0	50	0	0	50	0	0.15	45	0	2.31	47	0	0	47		
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	42	0	0	42	0	0	41		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	12.52	12	50	13.06	11.03	56	14.61	11.51	62	14.76	10.22	66	14.88	9.84	66		
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		4,846,000			4,519,000			3,965,000			3,362,000			2,487,000			
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.85	0.46	88	0.82	0.75	87	0.80	1.39	84	0.72	1.79	84	0.54	1.54	82		

## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	1,427,000	1,115,000	1,467,000	1,374,000	1,175,000
Real estate loans.....	343,000	336,000	348,000	315,000	339,000
Commercial and industrial loans .....	1,058,000	731,000	1,080,000	1,030,000	825,000
Loans to depository institutions and other banks acceptances .....	17,000	32,000	19,000	21,000	6,000
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	7,000	0	0
Lease financing receivables.....	9,000	16,000	13,000	8,000	5,000
Debt securities .....	7,000	9,000	9,000	9,000	7,000
Interest-bearing bank balances .....	9,962,000	11,308,000	8,837,000	7,430,000	10,741,000
Total selected foreign assets .....	11,396,000	12,432,000	10,313,000	8,813,000	11,923,000
Total foreign deposits .....	17,851,000	22,382,000	26,995,000	23,686,000	25,299,000
Interest-bearing deposits .....	17,579,000	22,143,000	26,697,000	23,455,000	25,000,000
Non-interest-bearing deposits.....	272,000	239,000	298,000	231,000	299,000

	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0.46	0.66	69	0.50	0.87	66	0.84	1.25	66	0.92	1.17	65	0.89	1.08	63
Cost: Interest-bearing deposits.....	0.01	0.14	25	0.26	0.42	28	1.42	1.19	63	1.13	0.97	59	0.53	0.51	50

<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.20			5.18			27.03			27.29			67.99	
Commercial and industrial loans .....		0.79			0.64			0.28	0.29	75		1.53		0.61	2.12
Foreign governments and institutions .....		0			0			0			0			0	

<b>Growth Rates</b>															
Net loans and leases.....	27.98	6.83	79	-23.99	-2.40	16	6.77	22.48	55	16.94	7.24	64	-6.08	21.19	43
Total selected assets.....	-8.33	9.48	30	20.55	2.04	75	17.02	12.40	75	-26.08	3.24	15	49.09	21.86	80
Deposits .....	-20.24	0.73	14	-17.09	3.46	26	13.97	10.36	63	-6.38	5	32	12.96	-0.77	63

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
<b>Activity</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans.....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

## **Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans .....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines .....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	0.08	0.13	0.17	0.20	0.19
Dollar Amount in Thousands		12/31/2021	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....					
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

## Parent Company Income Statement

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries.....	7,117,083	1,669,585	7,380,580	5,482,993	4,945,063	326.28	218.28
Dividends .....	7,000,000	1,500,000	7,100,000	5,300,000	4,800,000	366.67	233.33
Interest.....	110,355	163,595	272,399	174,456	138,279	-32.54	-14.64
Management and service fees .....	6,728	5,990	8,181	8,537	6,784	12.32	-1.12
Other income.....	0	0	0	0	0		
Income from nonbank subsidiaries.....	3,790	32,278	50,704	50,844	25,192	-88.26	-73.39
Dividends .....	2,490	24,078	6,067	5,596	4,597	-89.66	-32.97
Interest.....	1,208	8,130	44,556	45,164	20,524	-85.14	-88.52
Management and service fees .....	92	70	81	84	71	31.43	922.22
Other income.....	0	0	0	0	0		
Income from subsidiary holding companies.....							
Dividends .....							
Interest.....							
Management and service fees .....							
Other income.....							
Total income from subsidiaries.....	7,120,873	1,701,863	7,431,284	5,533,837	4,970,255	318.42	216.44
Securities gains (losses) .....	0	0	0	0	2,069		-100.00
Other operating income .....	38,894	78,828	16,770	25,088	32,350	-50.66	2.27
Total operating income.....	7,159,767	1,780,691	7,448,054	5,558,925	5,004,674	302.08	211.23
<b>Operating Expenses</b>							
Personnel expenses .....	4,486	4,314	4,198	3,818	3,095	3.99	48.94
Interest expense .....	347,999	433,357	551,539	471,108	402,258	-19.70	6.57
Other expenses.....	149,297	135,671	135,654	129,148	121,135	10.04	24.23
Provision for loan and lease losses .....	0	0	0	-3	-2		
Total operating expenses .....	501,782	573,342	691,391	604,071	526,486	-12.48	11.58
Income (loss) before taxes .....	6,657,997	1,207,332	6,756,696	4,954,821	4,478,188	451.46	259.74
Applicable income taxes (credit) .....	-53,312	-78,450	-91,934	-90,967	-176,464		
Extraordinary items .....					0		
Income before undistributed income of subsidiaries.....	6,711,309	1,285,782	6,848,630	5,045,788	4,654,652	421.96	244.55
Equity in undistributed income of subsidiaries.....	1,251,691	3,673,218	65,370	2,050,212	1,563,348	-65.92	-68.23
Bank subsidiaries .....	1,107,880	3,509,143	5,614	2,010,606	1,347,824	-68.43	-69.85
Nonbank subsidiaries .....	143,811	164,075	59,756	39,606	215,524	-12.35	-45.84
Subsidiary holding companies.....	0	0	0	0	0		
Net income (loss) .....	7,963,000	4,959,000	6,914,000	7,096,000	6,218,000	60.58	35.24
<b>Memoranda</b>							
Bank net income .....	8,107,880	5,009,143	7,105,614	7,310,606	6,147,824	61.86	40.41
Nonbank net income .....	146,301	188,153	65,823	45,202	220,121	-22.24	-45.67
Subsidiary holding companies' net income.....	0	0	0	0	0		

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		61,103,643	80.56	56,474,378	74.88	52,456,923	73.48	51,383,734	49,798,676	8.20	25.21
Common and preferred stock .....		51,431,979	67.81	52,551,067	69.68	48,517,525	67.96	47,548,817	46,435,077	-2.13	14.41
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		9,600,000	12.66	3,850,000	5.10	3,850,000	5.39	3,800,000	3,300,000	149.35	152.63
Other receivables .....		71,664	0.09	73,311	0.10	89,398	0.13	34,917	63,599	-2.25	56.42
Investment in nonbank subsidiaries .....		4,340,319	5.72	4,405,771	5.84	4,595,071	6.44	5,115,582	4,599,400	-1.49	20.76
Common and preferred stock .....		3,631,925	4.79	3,286,084	4.36	3,128,336	4.38	2,567,955	2,540,387	10.52	56.18
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		707,000	0.93	1,118,000	1.48	1,464,600	2.05	2,543,100	2,055,000	-36.76	-44.13
Other receivables .....		1,394	0	1,687	0	2,135	0	4,527	4,013	-17.37	-54.93
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	15	67		-100.00
Securities .....		1,220,630	1.61	1,488,714	1.97	1,651,020	2.31	939,579	963,220	-18.01	441.39
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		8,368,766	11.03	12,278,763	16.28	11,583,416	16.23	9,969,355	9,157,273	-31.84	7.32
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0		-100.00
Premises, furnishings, fixtures and equipment .....		9	0	3,632	0	3,813	0.01	4,040	4,287	-99.75	-99.80
Intangible assets .....		0	0	0	0	0	0	0	0		
Other assets .....		814,062	1.07	770,504	1.02	1,095,912	1.54	750,799	1,006,273	5.65	-18.40
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		75,847,429	100.00	75,421,762	100.00	71,386,155	100.00	68,163,104	65,529,196	0.56	23.48
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0		-100.00
Other borrowings 1 year or less .....		1,000,000	1.32	1,500,102	1.99	8,750	0.01	1,500,000	1,500,914	-33.34	-20.03
Borrowings with maturity over 1 year .....		12,102,518	15.96	14,924,958	19.79	14,102,753	19.76	11,291,485	10,769,953	-18.91	45.88
Subordinated notes and debentures .....		5,799,000	7.65	4,499,000	5.97	4,499,000	6.30	3,499,473	3,499,473		28.90
Other liabilities .....		2,027,662	2.67	1,399,420	1.86	922,421	1.29	843,104	707,668	44.89	91.74
Balance due to subsidiaries and related institutions .....		249	0	3,282	0	231	0	42	11,188	-92.41	-12.01
Total liabilities .....		20,929,429	27.59	22,326,762	29.60	19,533,155	27.36	17,134,104	16,489,196	-6.26	48.17
Equity Capital .....		54,918,000	72.41	53,095,000	70.40	51,853,000	72.64	51,029,000	49,040,000	3.43	16.11
Perpetual preferred stock (income surplus) .....		6,371,000	8.40	5,983,000	7.93	5,984,000	8.38	5,984,000	5,419,000	6.49	15.82
Common stock .....		21,000	0.03	21,000	0.03	21,000	0.03	21,000	21,000	0.00	0.00
Common surplus .....		8,539,000	11.26	8,511,000	11.28	8,475,000	11.87	8,469,000	8,464,000	0.33	1.17
Retained earnings .....		69,201,000	91.24	64,188,000	85.11	63,186,000	88.51	59,065,000	54,142,000	7.81	37.99
Accumulated other comprehensive income .....		-1,943,000	-2.56	322,000	0.43	-1,373,000	-1.92	-2,322,000	-1,404,000		
Other equity capital components .....		-27,271,000	-35.96	-25,930,000	-34.38	-24,440,000	-34.24	-20,188,000	-17,602,000		
Total liabilities and equity capital .....		75,847,429	100.00	75,421,762	100.00	71,386,155	100.00	68,163,104	65,529,196	0.56	23.48
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		1,300,000	1.71	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital .....	14.80	11.94	76	9.49	7.29	71	13.14	9.68	87	14.26	10.40	87	12.83	7.61	90
Bank net income / Average equity investment in banks .....	15.70	11.80	81	9.82	7.45	75	14.64	10.51	84	15.64	11.19	84	13.47	8.74	84
Nonbank net income / Average equity investment in nonbanks .....	4.30	13.12	35	5.86	9.75	50	2.19	7.89	33	1.77	7.10	34	8.83	4.73	67
Subsidiary HCs net income / Average equity investment in sub HCs .....		10.11			7.01			8.55			8.78			6.82	
Bank net income / Parent net income .....	101.82	96.79	51	101.01	88.16	38	102.77	82.22	52	103.02	82.56	52	98.87	80.64	38
Nonbank net income / Parent net income .....	1.84	3.40	63	3.79	3.59	71	0.95	5.93	53	0.64	3.78	49	3.54	7.76	66
Subsidiary holding companies' net income / Parent net income .....		65.35			68.34			74			72.48			82.97	
<b>Leverage</b>															
Total liabilities / Equity capital .....	38.11	16.81	85	42.05	20.06	83	37.67	20.43	77	33.58	20.88	77	33.62	19.94	78
Total debt / Equity capital .....	34.42	11.71	86	39.41	14.41	85	35.89	14.31	80	31.92	14.69	79	32.16	13.95	81
Total debt + notes payable to subs that issued TPS / Equity capital .....	34.42	13.63	86	39.41	16.67	85	35.89	16.36	80	31.92	17.10	78	32.16	16.10	80
Total debt + Loans guaranteed for affiliate / Equity capital .....	34.42	11.77	86	39.41	14.68	85	35.89	14.56	80	31.92	15.14	79	32.16	14.35	81
Total debt / Equity capital – excess over fair value .....	34.42	11.81	86	39.41	14.52	85	35.89	14.51	80	31.92	14.81	79	32.16	14.10	81
Long-term debt / Equity capital .....	32.60	10.95	87	36.58	13.56	85	35.87	13.04	82	28.99	13.37	78	29.10	12.69	81
Short-term debt / Equity capital .....	1.82	0.57	83	2.83	0.77	83	0.02	1.02	76	2.94	1.14	82	3.06	1.07	84
Current portion of long-term debt / Equity capital .....	2.37	0.06	94	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40
Excess cost over fair value / Equity capital .....	0	0.05	41	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38
Long-term debt / Consolidated long-term debt .....	62.61	39.86	65	57.08	34.67	71	51.11	28.44	72	44.47	28.63	68	48.07	26.93	74
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	100.27	103.22	41	105.16	102.81	65	99.60	103.22	29	98.21	103.10	21	99.87	102.10	40
Total investment in subs / Equity capital .....	119.17	108.40	84	114.66	110.16	80	110.03	111.07	68	110.72	112.48	64	110.93	111.30	68
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.02	0.29	41	0.55	0.47	58	-0.03	0.36	30	-0.13	0.35	22	-0.01	0.52	37
Equity investment in subs – equity cap / Net income-div (X) .....	0.03	1.05	3	1.30	1.82	51		1.22			1.22			2.64	
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	210	152.85	73	54.39	136.59	7	216.28	177.68	70	183.68	162.34	61	188.86	141.81	73
Cash from ops + noncash items + op expense / Op expense + dividend .....	208.12	154.48	73	90.45	147.24	15	216.28	190.27	66	194.76	174.91	63	184.49	148.20	70
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	-15.38	98.54	7	120.31	134.08	55	146.98	116.34	74	127.35	103.19	74	149.57	92.33	81
Pretax operating income + interest expense / Interest expense .....	2,013.22	1,835.33	69	378.60	2,016.32	23	1,325.06	1,968.54	52	1,151.74	2,898.75	53	1,213.26	1,909.25	67
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	2,013.22	1,770.77	70	378.60	1,539.23	22	1,325.06	1,632.83	54	1,151.74	1,369.37	55	1,213.26	1,547.94	63
Dividends + interest from subsidiaries / Interest expense + dividends .....	216.83	174.12	67	51.73	150.43	9	221.81	210.80	62	187.73	188.90	54	189.50	172.51	62
Fees + other income from subsidiaries / Salary + other expenses .....	4.43	11.92	67	4.33	13.95	65	5.91	16.52	62	6.48	16.08	65	5.52	16.39	62
Net income / Current part of long-term debt + preferred dividends (X) .....	4.97	47.61	9	16.31	35.64	50	22.89	57.11	45	25.16	33.93	45	23.29	24.63	60
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	8.24	3.44	80	13.93	3.85	89	17.76	2.64	96	14.30	2.61	94	12.37	3.24	89
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.17			0.10			0.04		0	0.24	47	0	0.10	44
Nonaccrual .....		0.92			1.03			0.54		0	6.54	38	0	7.38	36
Total .....		1.09			1.13			0.58		0	6.78	36	0	7.48	34
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.02	46	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.02	46	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	1.51	1.76	81	1.60	2.66	79	1.78	5.62	73	1.37	5.50	72	1.20	5.68	67
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.06	82	0	0.08	78	0	0.19	73	0	0.21	73	0	0.13	72

## Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	43.70	66.37	35	221.27	81.10	93	40.81	57.84	36	48.99	57.26	49	47.63	68.72	36
Dividends declared / Net income .....	36.83	28.27	67	57.37	42.29	72	40.43	33.08	63	34.84	27.33	66	35.65	31.29	51
Net income – dividends / Average equity.....	9.35	8.62	64	4.05	4.14	50	7.83	6.46	69	9.29	7.33	75	8.26	5.03	81
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	238.66	155.92	75	52.72	132.17	22	254.03	178.13	76	214.40	157.73	65	216.51	130.71	76
Dividends from nonbank subsidiaries .....	0.08	4.90	53	0.85	3.41	65	0.22	7.53	48	0.23	7.13	57	0.21	12.57	51
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42
Dividends from all subsidiaries .....	238.75	203.53	67	53.57	174.85	12	254.24	260.40	63	214.63	215.26	55	216.72	196.35	64
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	86.34	45.96	86	29.95	60.28	24	99.92	66.55	83	72.50	60.71	67	78.08	59	73
Interest income from bank subsidiaries.....	1.36	0.11	94	3.27	0.36	92	3.83	0.54	91	2.39	0.52	88	2.25	0.76	82
Management and service fees from bank subsidiaries .....	0.08	0.88	77	0.12	1.47	74	0.12	1.55	72	0.12	1.88	73	0.11	2.98	69
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46	0	0	47	0	0.01	47
Operating income from bank subsidiaries .....	87.78	51.33	82	33.33	62.88	25	103.87	69.36	83	75	63.43	63	80.44	62.82	69
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	1.70	62.63	17	12.80	56.39	42	9.22	82.95	32	12.38	51.40	41	2.09	102.35	31
Interest income from nonbank subsidiaries.....	0.83	2.44	69	4.32	7.38	75	67.69	20.25	81	99.92	18.56	87	9.32	8.11	75
Management and service fees from nonbank subsidiaries .....	0.06	0.37	81	0.04	0.86	79	0.12	1.92	77	0.19	2.96	77	0.03	0.85	75
Other income from nonbank subsidiaries.....	0	0.07	45	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43
Operating income from nonbank subsidiaries .....	2.59	87.22	9	17.16	79.84	33	77.03	150.41	42	112.48	99.33	67	11.44	165.35	26
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23			48.56			59.89	
Interest income from subsidiary holding companies .....		5.26			8.40			6.54			3.95			2.71	
Management and service fees from subsidiary holding companies.....		0.73			0.44			0.36			0.43			0.56	
Other income from subsidiary holding companies.....		-0.40			0.01			0.29			0.01			0	
Operating income from subsidiary holding companies.....		58.37			55.20			76.49			61.19			64.33	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	97.77	74.16	57	84.24	69.76	39	95.33	67.32	57	95.34	65.18	60	95.91	59.17	72
Interest income from bank subsidiaries.....	1.54	0.23	91	9.19	0.63	95	3.66	0.80	86	3.14	0.92	84	2.76	0.94	85
Management and service fees from bank subsidiaries .....	0.09	1.44	76	0.34	1.87	76	0.11	1.81	74	0.15	2.01	74	0.14	2.17	71
Other income from bank subsidiaries.....	0	0.02	46	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries .....	99.40	83.13	65	93.76	82.20	37	99.09	78.80	64	98.63	74.20	55	98.81	69.23	70
Dividends from nonbank subsidiaries .....	0.03	3.07	46	1.35	1.95	67	0.08	2.65	47	0.10	2.57	54	0.09	2.65	52
Interest income from nonbank subsidiaries.....	0.02	0.18	76	0.46	0.73	83	0.60	1.19	79	0.81	2.32	77	0.41	2.79	69
Management and service fees from nonbank subsidiaries .....	0	0.01	85	0	0.02	85	0	0.06	82	0	0.03	82	0	0.07	80
Other income from nonbank subsidiaries.....	0	0.01	45	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42
Operating income from nonbank subsidiaries .....	0.05	4.67	38	1.81	4.70	61	0.68	7.29	45	0.91	7.64	58	0.50	9.99	45
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42
Interest income from subsidiary holding companies .....	0	0.01	45	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.91	43	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40
Loans and advances from subsidiaries / Short term debt.....	0	158.10	15	0	135.13	12	0	83.37	12	0	87.87	16	0	83.68	15
Loans and advances from subsidiaries / Total debt .....	0	26.38	13	0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14